

TRADE AGREEMENT BETWEEN THE GOVERNMENT OF INDIA
AND THE GOVERNMENT OF THE REPUBLIC OF COLOMBIA.

The Government of India and the Government
of the Republic of Colombia

Reaffirming the traditional ties of friendship
existing between their peoples;

Actuated by common desire to facilitate and
raise to the highest possible level commercial and
cooperative relations between the two countries;

Have agreed as follows:-

ARTICLE I

The Contracting Parties shall contribute
by all means at their disposal to increase trade
between both countries in accordance with their
respective laws and regulations on foreign trade
and exchange.

ARTICLE II

Each Contracting Party agrees to grant to
the other Party the maximum facilities possible,
for the import into its territory of the natural
and manufactured products originating in the
territory of the other Party, and for the export
of its own products to the territory of the other
Party. For this purpose, the Contracting Parties
will periodically exchange lists of goods available
for export from the two countries and will give
wide publicity to such lists.

ARTICLE III

The Contracting Parties shall grant each
other, in all matters relating to trade, treatment
no less favourable than that granted or which may
be granted to any third country.

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ARTICLE IV

The treatment referred to in Article III will be applied in all matters relating to customs duties and taxes, internal taxation and any other taxes on the transformation, circulation and consumption of imported goods. It will also be applied to administrative proceedings, rights of any kind, appraisement, systems of grant of treatment, concessions or payments of foreign exchange regulation of traffic, transportation and distribution.

ARTICLE V

The provisions of Articles III and IV shall not apply:

- (a) to the advantages and facilities resulting from a customs union or a free trade area which any of the Contracting Parties has joined or may join;
- (b) to the advantages and facilities that the Republic of Colombia grants or may grant in the future to its bordering countries as well as those which are being granted or may be granted in the future to a country or a group of countries as a result of regional and subregional economic arrangements;
- (c) to the advantages and facilities accorded by India to certain countries until the date of this Agreement;

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- (d) to the advantages and facilities that India grants or may grant in the future to an adjoining country for the importation in its territory of agricultural and industrial commodities as well as for the exportation of agricultural and industrial products originating in the territories of the Parties in favour of those adjoining countries as well as those which are being granted or may be granted in the future to a country or group of countries as a result of regional or sub-regional economic arrangements; and
- (e) to the advantages and facilities that one of the Contracting Parties grants or may grant in the future by virtue of multilateral economic arrangements designed to liberalise conditions of international commerce.

The exceptions provided for in this Article shall be governed by the obligations undertaken by either Contracting Party under treaties or international arrangements to which both India and Colombia are parties.

ARTICLE VI

The Contracting Parties will not take any discriminatory measures which result in an increase in the prices of goods traded between two countries.

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ARTICLE VII

The export of Colombian goods to India and Indian goods to the Republic of Colombia shall be subject to the prevailing export and foreign exchange regulations in each exporting country at the time.

The import of Indian goods into the Republic of Colombia and Colombian goods into India shall be subject to the prevailing import and foreign exchange regulations in each importing country at the time.

ARTICLE VIII

The execution of commercial contracts made in accordance with the provisions of this Agreement shall not involve the responsibility of either Government or of other persons, physical or juridical, except when they are parties to such contracts.

ARTICLE IX

With due regard to Colombian Legislation, Indian citizens and juridical persons shall enjoy in respect of the protection of their persons and properties the same treatment as is accorded to the citizens and juridical persons of any other country, for the exercise of their commercial activities in the territory of the Republic of Colombia, either directly or through their appointed representatives subject to the same conditions that such activities are allowed by Colombian laws and regulations.





ARTICLE X

With due regard to Indian legislation, Colombian citizens and juridical persons shall enjoy in respect of the protection of their persons and properties, the same treatment as is accorded to citizens and juridical persons of any other countries, for the exercise of their commercial activities in the territory of India, either directly or through their appointed representatives subject to the same conditions that such activities are allowed by Indian laws and regulations.

ARTICLE XI

Subject to laws and regulations in force in both countries, the merchant ships belonging to either of the two Contracting Parties shall enjoy, in respect of all matters relating to navigation, free entry into the ports open to foreign trade, use of port facilities, loading and unloading dues, taxes and other facilities, a treatment in no way less favourable than the treatment accorded to ships of any other foreign country except that any concessions accorded to ships engaged in the internal coastal trade of either party shall not be available under this Article to the other Party.

ARTICLE XII

Both Contracting Parties considering that the existence of adequate and economic Shipping facilities is an indispensable element in the promotion of trade exchanges between the two

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countries, agree to take all possible measures to promote fruitful co-operation between the two countries in shipping matters.

ARTICLE XIII

The Contracting Parties shall enter into consultation periodically and give all consideration to suggestions that may be made for the balanced development, diversification and expansion of commerce.

ARTICLE XIV

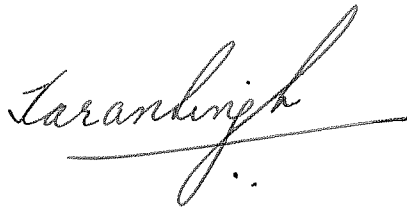
This Agreement shall come into force on the date of exchange of the Instrument of Ratification which shall take place in the city of New Delhi.

ARTICLE XV

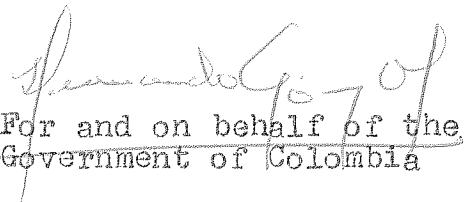
This Agreement shall remain in force for a period of three years. In case neither Government has given to the other Government at least ninety (90) days' notice of its intention to terminate the Agreement before the expiry of the aforesaid three-year period, it shall continue in force for successive periods of one (1) year at a time. The Government of either Contracting Party may give to the other at least ninety (90) days before the expiration of one of the aforesaid periods, notice of intention to terminate the Agreement.

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Done in Bogota on the 14 July of the
year 1970 in triplicate, in Hindi, English
and the Spanish languages, all the three texts
being equally authentic.



For and on behalf of the
Government of India



For and on behalf of the
Government of Colombia