

**MEMORANDUM OF UNDERSTANDING ON THE ESTABLISHMENT OF  
JOINT  
TRADE COMMITTEE BETWEEN  
THE GOVERNMENT OF THE REPUBLIC OF INDIA  
AND  
THE GOVERNMENT OF HIS MAJESTY THE SULTAN AND YANG DI-  
PERTUAN OF BRUNEI DARUSSALAM**

The Government of The Republic of India and the Government of His Majesty the Sultan and Yang Di-Pertuan Of Brunei Darussalam herein referred to singularly as the "Party" and collectively as the "Parties")

Wishing to promote and facilitate direct trade relations between the two countries;

Intending to establish a Joint Trade Committee (JTC) between the two countries;  
Have reached the following understanding:

**SECTION I  
OBJECTIVE**

The Parties will establish a Joint Trade Committee for facilitating expansion of bilateral trade and economic cooperation between the two countries and expansion of cooperation in the areas of environment protection and management , transport, tourism, communications and training of personnel and other identified areas as mutually agreed upon by the Parties.

**SECTION II  
COMPOSITION**

The Joint Trade Committee will be composed of the delegations of both Parties. The delegation for each Party will comprise of officials and other members as designated by the respective Parties.

### **SECTION III**

#### **TERMS OF REFERENCE**

The Joint Trade Committee will undertake measures to facilitate the expansion of trade which, inter-alia, include the following:

- a) Hold consultations and exchange information on trade, and other trade related matters;
- b) Review the development of existing trade and other trade related matters as well as identify new areas of trade for further co-operation;
- c) Recommend measures to their respective Governments aimed at the expansion and diversification of trade between the two countries; and
- d) Set up working groups where necessary to carry out activities falling under its competence.

### **SECTION IV**

#### **PROCEDURES**

The Joint Trade Committee will hold its session as and when necessary alternatively in India and Brunei Darussalam on dates to be mutually agreed upon. The host country will provide the Secretariat for the meeting and each Party will fund its own participation including transportation costs and accommodation.

## **SECTION V**

### **CONFIDENTIALITY**

1. The Parties shall keep confidential, and not without prior written consent of the other disclose to any third party, documents, information or data acquired as a result of or pursuant to this Memorandum of Understanding.
2. The provisions of this Section shall continue to apply even after the termination of or withdrawal from this Memorandum of Understanding.

## **SECTION VI**

### **SETTLEMENT OF DISPUTES**

Any disputes arising from the interpretation or implementation of this Memorandum of Understanding will be settled amicably by consultation or negotiation between the Parties through diplomatic channels.

## **SECTION VII**

### **AMENDMENT AND REVIEW**

This Memorandum of Understanding may be amended or reviewed at any time by mutual decision of the Parties. Amendments will be in writing by an exchange of notes through diplomatic channels and will be effected on a mutually agreed date.



**SECTION VIII**  
**ENTRY INTO FORCE, DURATION AND TERMINATION**

1. This Memorandum of Understanding shall enter into force on the date of its signature and shall remain in force for a period of five (5) years. Thereafter, it may automatically be extended for another five (5) years, unless either Party gives to the other three (3) months written notice in advance of its intention to terminate the Memorandum.

2. In the event of such termination, it will not affect any ongoing projects and activities unless both Parties mutually agree otherwise.

Done at New Delhi on May 22, 2008 in two originals, in English language.

For the Government of Republic of India

For the Government of His Majesty the  
Sultan and Yang Di-Pertuan of Brunei  
Darussalam



(Jayant Dasgupta)

**Joint Secretary**  
**Ministry of Commerce & Industry**



(Datin Paduka Maimunah Dato Elias)

**Permanent Secretary,**  
**Ministry of Foreign Affairs and Trade**