

CHAPTER 1

OBJECTIVES AND GENERAL DEFINITIONS

ARTICLE 1.1: GENERAL DEFINITIONS

1. For the purposes of this Agreement:
 - (a) **days** means calendar days, including weekends and holidays;
 - (b) **GATT 1994** means the General Agreement on Tariffs and Trade 1994;
 - (c) **goods** and **products** shall be understood to have the same meaning unless the context otherwise requires;
 - (d)
 - (i) the term **territory** means, in respect of the Republic of Singapore, the territory of the Republic of Singapore as well as the territorial sea and any maritime area situated beyond the territorial sea which has been or might in the future be designated under its national law, in accordance with international law, as an area within which Singapore may exercise rights with regards to the sea, the sea-bed, the subsoil and the natural resources;
 - (ii) the term **territory** means, in respect of India, the territory of the Republic of India including its territorial waters and the airspace above it and other maritime zones including the Exclusive Economic Zone and continental shelf over which Republic of India has sovereignty, sovereign rights or exclusive jurisdiction in accordance with its laws in force, the 1982 United Nations Convention on the Law of the Sea and International Law;
 - (e) **WTO** means the World Trade Organization.
2. In this Agreement, all words in the singular shall include the plural and all words in the plural shall include the singular, unless otherwise indicated in the context.

ARTICLE 1.2: OBJECTIVES

The objectives of this Agreement are:

- (a) to strengthen and enhance the economic, trade and investment cooperation between the Parties;
- (b) to liberalise and promote trade in goods in accordance with Article XXIV of the General Agreement on Trade and Tariffs;
- (c) to liberalise and promote trade in services in accordance with Article V of the General Agreement on Trade in Services, including promotion of mutual recognition of professions;
- (d) to establish a transparent, predictable and facilitative investment regime;
- (e) to improve the efficiency and competitiveness of their manufacturing and services sectors and to expand trade and investment between the Parties, including joint exploitation of commercial and economic opportunities in non-Parties;
- (f) to explore new areas of economic cooperation and develop appropriate measures for closer economic cooperation between the Parties;

- (g) to facilitate and enhance regional economic cooperation and integration, in particular, to form a bridge between India and the Association of Southeast Asian Nations (“ASEAN”) region and serve as a pathfinder for the India-ASEAN free trade agreement; and
- (h) to build upon their commitments at the World Trade Organization.