

No. 6/10/2019-PESB

भारत सरकार / Government of India

कार्मिक एवं प्रशिक्षण विभाग / Department of Personnel & Training

लोक उद्यम चयन बोर्ड / Public Enterprises Selection Board

सचिव वाणिज्य मंत्रालय
Secretary Ministry of Commerce
प्रयत्नी सं०/Dy. No. 286993
दिनांक/Date 5/8

ब्लॉक संख्या 14, सी.जी.ओ. कॉम्प्लेक्स, लोदीरोड

Block No.14, C.G.O. Complex, Lodhi Road

नई दिल्ली/ New Delhi – 110003,

दिनांकित/ Dated: 02nd August, 2019

Subject: Selection for the post of **Chairman & Managing Director, PEC Limited**, a schedule 'B' CPSE.

The Public Enterprises Selection Board (PESB) is seeking qualified candidates for the post of **Chairman & Managing Director, PEC Limited** a schedule 'B' CPSE, the scale of pay of the post being **Rs. 75000-90000/-**. A copy of the job description for the post is enclosed.

2. It is requested that names of all candidates seniority-wise for the said post along with their applications, in the prescribed format duly verified, may kindly be forwarded so as to reach the PESB by 15.00 hours on **23rd September, 2019**. *The applications of all candidates are to be addressed to Smt. Kimbuong Kipgen, Secretary(PESB), Room No. 523, Public Enterprises Bhawan, Block No. 14, CGO Complex, Lodhi Road, New Delhi.* It is also requested that advance action may be taken to keep the ACRs for last 10 years of the candidates ready along with their latest vigilance profile [(i) penalty imposed, if any during the last 10 years (ii) details of disciplinary action initiated/being initiated if any, etc.] to be furnished as and when the selection meeting is scheduled. It is further requested that the vacancy for the post may also be uploaded on the website of Ministry/ Department for wider publicity.

3. If the relevant details are not received within the stipulated time, it will be assumed that there are no applications received to be sponsored for the post.

Encl.: As above

(Kailash Dan Ratnoo)

Director (PESB)

Tel. 24361661

Department of Commerce
(Dr. Anup Wadhawan, Secretary)
New Delhi.

S.O. (P) 6/8/19

JS(R)

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cc : Arunika

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DS(RD)

भारत सरकार
Government of India
कार्मिक एवं प्रशिक्षण विभाग
Department of Personnel & Training
(लोक उद्यम चयन बोर्ड)
(Public Enterprises Selection Board)

ब्लॉक संख्या 14, सी.जी.ओ. कॉम्प्लेक्स, लोदी रोड
Block No.14, C.G.O. Complex, Lodhi Road
नई दिल्ली / New Delhi- 110003

सी. पी. एस. ई. का नाम NAME OF THE CPSE	PEC Limited
पद का नाम NAME OF THE POST	Chairman & Managing Director
रिक्ति की तारीख DATE OF VACANCY	01/02/2019
सी. पी. एस. ई. की अनुसूची SCHEDULE OF THE CPSE	Schedule B
पद का वेतनमान SCALE OF THE POST	Rs. 75000-90000

I. COMPANY PROFILE

PEC Limited was incorporated in 1971 under the Indian Companies Act, 1956 with an objective to focus on export of engineering projects and equipment specially for small and medium enterprises and to trade in international as well as in domestic markets in commodities such as agricultural products, industrial materials, chemicals and bullion and to develop new products and new markets. It is with the administrative jurisdiction of Ministry of Commerce and Industry (Department of Commerce). **The PEC Ltd. is presently NPA and has large sums under recovery from business associates/defaulters.**

The company employed 80 regular employees(Executives: 76, Non-executives: 4) as on 31.03.2019.

The authorised and paid up capital of the Company are Rs. 60 crores respectively as on 31.03.2019.

The registered office of the Company is at New Delhi.

The shareholding of the Government of India in the company is 100%.

II. JOB DESCRIPTION AND RESPONSIBILITIES

Chairman and Managing Director is the Chief Executive of the Corporation and accountable to its Board of Directors and Government of India. He is responsible for the efficient functioning of the Corporation and for achieving its goals and corporate objective and performance parameters, **including recovery of the outstanding dues.**

III. ELIGIBILITY

22/01/19

1. AGE : On the date of occurrence of vacancy (DOV)

Age of superannuation 60 years			
Internal		Others	
Minimum	Maximum	Minimum	Maximum
45	2 years of residual service as on the date of vacancy w.r.t. the date of superannuation.	45	3 years of residual service as on the date of vacancy w.r.t. the date of superannuation.

2. EMPLOYMENT STATUS:

The applicant must, on the date of application, as well as on the date of interview, be employed in a regular capacity – and **not** in a contractual/ad-hoc capacity – in one of the followings:-

- (a) Central Public Sector Enterprise (CPSE) (including a full-time functional Director in the Board of a CPSE);
- (b) Central Government including the Armed Forces of the Union and All India Services;
- (c) State Public Sector Enterprise (SPSE) where the annual turnover is ***Rs.750 crore or more**;
- (d) Private Sector in company where the annual turnover is ***Rs.750 crore or more**.

Preference would be given to candidates from listed Companies.

(The average audited annual turnover of three financial years preceding the calendar year in which the post is advertised shall be considered for applying the approved limits)*

3. QUALIFICATION:

The incumbent should be a graduate from a recognised University/ Institution with good academic record. Persons with Technical / MBA qualifications and having familiarity with Finance/Marketing/Production/trading sectors will have added advantage.

4. EXPERIENCE:

The incumbent should possess adequate experience at a senior level of management in an organization of repute. **Applicants with experience in handling of trade recovery matters will have added advantage.**

5. PAY SCALE/ RANK/ LEVEL:

The minimum length of service required in the eligible scale/rank/level will be one year for internal candidates, and two years for others as on the date of vacancy.

(a) Applicants from CPSEs should be working in the following or a higher pay scale:

Eligible Scale of Pay

- (i) Rs. 7250-8250 (IDA) Pre 01/01/1992
- (ii) Rs. 9500-11500 (IDA) Post 01/01/1992
- (iii) Rs. 20500-26500 (IDA) Post 01/01/1997
- (iv) Rs. 51300-73000 (IDA) Post 01/01/2007
- (v) Rs. 120000-280000 (IDA) Post 01.01.2017
- (vi) Rs. 18400-22400 (CDA) Pre-revised

Handwritten signature/initials

be debarred for a period of two years from the date of interview, for being considered for a Board level post in any CPSE.

(c) Further, if a candidate conveys his/her unwillingness to join after the issue of offer of appointment, he/she would be debarred for a period of two years from the date of offer of appointment for being considered for a Board level post in any CPSE.

2. For candidates from CPSE

a. If a candidate conveys his/her unwillingness to join after the interview is held, he/she would be debarred for a period of two years from the date of interview, for being considered for a Board level post in any CPSE other than the one to which the candidate belongs.

b. Further, if a candidate conveys his/her unwillingness to join after the issue of offer of appointment, he/she would be debarred for a period of two years from the date of offer of appointment for being considered for a Board level post in any CPSE other than the one to which the candidate belongs.

3. For candidates from SPSE/ Private Sector

a. If a candidate conveys his/her unwillingness to join after the interview is held, he/she would be debarred for a period of two years from the date of interview, for being considered for a Board level post in any CPSE.

b. Further, if a candidate conveys his/her unwillingness to join after the issue of offer of appointment, he/she would be debarred for a period of two years from the date of offer of appointment for being considered for a Board level post in any CPSE.

4. In the above cases, no request for relaxation or otherwise would be entertained.

VII. THE APPLICANTS CAN EITHER

(a) fill up the Application Form online against this Job Description on the website of PESB - <http://pesb.gov.in/> and thereafter forward it online, as specified in para V(1);

Or

(b) fill up the Application Form online against this Job Description on the website of PESB - <http://pesb.gov.in/>, take a printout and send it offline, as specified in para V(1).

Last time/date of receipt of complete application duly forwarded to PESB is **by 15.00 hours on 23/09/2019**. No application shall be entertained under any circumstances after the stipulated time/date. Incomplete applications and applications received after the stipulated time/date shall be **REJECTED**. Board reserves the right to shortlist applicants for interview.

Applications are to be addressed to

Smt Kimbuong Kipgen

Secretary,

Public Enterprises Selection Board, Public Enterprises Bhawan,

Block No. 14, CGO Complex, Lodhi Road, New Delhi-110003.

ALL CORRESPONDENCE WITH THE PUBLIC ENTERPRISES SELECTION BOARD SHOULD BE ADDRESSED TO SECRETARY, PUBLIC ENTERPRISES SELECTION BOARD ONLY.