पीयूष गोयल PIYUSH GOYAL







18 February 2022

Excellency,

I refer to the signing on this date of the UAE- India Comprehensive Economic Partnership Agreement ("the Agreement") and your letter of this date, which reads:

"With reference to the Comprehensive Economic Partnership Agreement (including Annexes, the "Agreement"), between the United Arab Emirates ("UAE") and the Republic of India ("India"), the UAE confirms its understanding as follows:

India shall administer the Tariff Rate Quotas ("TRQs") set out in Annex 2A (Schedule of Specific Tariff Commitments of India) in a way that is transparent, timely, and responsive to the market conditions, and minimally burdensome to trade.

At the request of either Party, India and the UAE shall enter into consultations on any matter regarding the administration of TRQs. Such consultations shall take place within the Committee on Trade in Goods.

After ten years from the entry into force of the Agreement, the Parties shall, on request of either Party jointly review the implementation of the TRQs set out in Annex 2A (Schedule of Specific Tariff Commitments of India) in a way to increase the pace of liberalisation and for a better market access. Such a review shall, among others, consider the elimination of the TRQs and tariffs.

The review shall be completed within three months after the end of the tenth year from the entry into force of the Agreement. During the review, the TRQs at the tenth year shall be applied."

I have the honour to confirm that your proposal is acceptable to India.

Therefore, your letter and this reply shall constitute an integral part of the Agreement.

Sincerely,

Piyush Goyal

H.E. Abdulla bin Touq Al Marri Minister of Economy Government of UAE