EPCES ACTIVITIES IN INDIA

EPCES Pre-Budget consultations meeting with Finance Minister Shri Arun Jaitley on 6th February 2015

Meeting of EOUs and SEZs from West Bengal at Kolkata on 6th February 2015

Road Show on SEZ's held on December 12, 2014 at Bangalore

EPCES Open House Meet of EOUs and SEZs and Road Shows held on December 12, 2014 at Bangalore

Open House Meet of EOUs and SEZs held on January 19, 2015 at Kolkata

Open House Meet of EOUs at Coimbatore on 13th March, 2015 to discuss Policy issues and other difficulties faced by EOUs
Annual Report & Audited Accounts For 2014-15

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At the outset, I welcome all of you on the occasion of 12th Annual General Meeting of Export Promotion Council for EOU and SEZs (EPCES).

We are thankful to Mrs. Nirmala Sitharaman, Hon'ble Minister of State for Commerce & Industry, Ms. Rita A Teaotia, Commerce Secretary, Dr. Guruprasad Mohapatra, Joint Secretary, Ministry of Commerce & Industry, all Development Commissioners of Special Economic Zones and all senior officers of Ministry of Commerce & Industry, Ministry of Finance for their support and cooperation in resolving the issues of EOU and SEZ and for strengthening the Council.

I request the Government to take certain steps which would demonstrate its continued support to SEZs. Such steps could include withdrawal or reduction of MAT/DDT rates for SEZs. Imposition of MAT/DDT on SEZs has dented the investor friendly image of SEZs, created uncertainty in the minds of foreign & domestic investors and has adversely affected the growth, investments, employment and exports from SEZs in India and resulted in loss of valuable foreign exchange earning of the country.

It is suggested that rate of MAT should be reduced to its original rate of 7.5% which can be done through a notification, so that Government gets revenue in time and the SEZs are able to set off those advance tax paid within the stipulated period. Reduction/removal of MAT will help in growth of SEZs. For reduction of tax rate, no approval of Parliament is required.

I am glad to inform that EPCES has been regularly organizing Open House Meets in different parts of the country for resolving issues of EOU and SEZs. Since its inception in 2003, EPCES has organized 56 Open House Meets in different parts of the country. As a result, a large number of issues of EOU and SEZs have been resolved and the details of the same have been informed to members of the Council from time to time through EPCES Circulars. The details of these EPCES Circulars are available on the website of the Council.

1. In collaboration with the offices of various Development Commissioners and State Industrial Development Corporations, we had organized road shows in various parts of our country. This exercise has resulted into few more units to get operationalised in various SEZs.

2. By participating in various international conferences, we could also show case the success story of our SEZ scheme worldwide.

EPCES also informs its members through EPCES Circulars about the issuance of Notifications, Circulars, Public Notices issued by Ministry of Commerce & Industry, Ministry of Finance, DGFT, RBI etc. The details of EPCES circulars issued during 2014-15 have been published in this Annual Report for your information.

EPCES is continuing the process of recognizing the export efforts of EOU and SEZ Units by presenting EPCES Export Awards for Outstanding Export Performance. In this regard, we have requested all Development Commissioners of Special Economic Zones to send in their nominations from their respective Zones for EPCES Export Awards for 2014-15. On receipt of the same, a list of EPCES Export Winners for 2014-15 will be finalized.

I request all operational EOU, SEZ Units and SEZ Developers to enroll themselves as members of the Council to enable us to take up your issues in an effective manner.

P.C. Nambiar
Chairman
MESSAGE

Export Promotion Council for EOU and SEZs (EPCES), which was set up in January 2003, has completed 12 years. EOU and SEZs are engines of economic growth of the country and are playing a vital role in export strategy of our country. Apart from earning valuable foreign exchange for the country, this sector is also making significant contribution to national, regional and sub-regional development of the country in the last few years, this sector has also performed exceedingly well in terms of exports, investments, manufacturing and generating employment in the country.

This year, EPCES is bringing out the 11th Edition of its Book on Notifications, Circulars issued by CBEC, CBDT, DGFT, RBI, etc. This book is used as a reference book by EPCES members and SEZ / EOU stakeholders since it has all notifications, circulars etc. at one place.

In order to increase exports from the country, EPCES, since its inception in 2003, is regularly participating in trade fairs/exhibitions in India & abroad. EPCES is regularly organizing Open House Meets all over the country. As a result of these Open House Meets, a number of issues of EOU and SEZs have been resolved and suitable notifications have been issued by the concerned Government Departments. The details of the same have been published in this book.

For publicizing the concept of SEZ Scheme abroad and for attracting foreign investments in Indian SEZs, EPCES regularly takes delegations of EOU & SEZs to different countries where interactions of EOU & SEZ Developers/Units with foreign businessmen and investors are organised. I request the members to take advantage of these opportunities by participating in these export promotion activities of the Council and also avail the benefits of Market Access Initiative (MAI) Scheme of Ministry of Commerce & Industry.

I seek active participation and cooperation of all our members in strengthening EPCES which would enable it to effectively take up the concerns of EOU / SEZ community at various levels of Government machinery.

( Madhup Vyas)
OPEN HOUSES ORGANIZED BY EPCES IN THE LAST 12 YEARS

1) Open House with Dr. Chandrabhan, Hon’ble Minister of Industry, Government of Rajasthan, in Jaipur on 31.1.2003

2) Open House under the Chairmanship of Shri Vinay Bansal, Additional Secretary, Ministry of Commerce & Industry, with Top EOU's and SEZ units at New Delhi on 22.4.2003

3) Open House under the Chairmanship of Shri Vinay Bansal, Additional Secretary, Ministry of Commerce & Industry at Mumbai on 20.6.2003

4) Open House under the Chairmanship of Shri Vinay Bansal, Additional Secretary, Ministry of Commerce & Industry at Ahmedabad on 25.6.03

5) Open House at Hyderabad on 18.7.2003

6) Open House at Coimbatore on 13.8.2003

7) Open House under the Chairmanship of Shri G.K. Pillai, Additional Secretary, Ministry of Commerce & Industry at Kandla on 10.5.2004

8) Open House with Shri Kamal Nath, Hon’ble Union Minister of Commerce & Industry at New Delhi on 5.6.2004

9) Open House under the Chairmanship of Shri G.K. Pillai, Additional Secretary, Ministry of Commerce & Industry at Kolkata on 18.6.2004

10) Open House under the Chairmanship of Shri G.K. Pillai, Additional Secretary, Ministry of Commerce & Industry at Cochin on 6.9.2004

11) Open House under the Chairmanship of Shri B. Satyanarayana, Hon’ble Minister for Major Industries & Commerce and Shri G.K. Pillai, Additional Secretary, Ministry of Commerce & Industry at Hyderabad on 4.1.2005

12) Open House with Shri Kamal Nath, Hon’ble Union Minister of Commerce & Industry at Mumbai on 19.1.2005

13) Open House with Shri E.V.K.S. Elangovan, Hon’ble Minister of State for Commerce & Industry at Chennai on 16.2.2005

14) Open House of EOU’s & SEZ’s from Noida SEZ at Noida on 28.4.2005

15) Open House with Shri Lakhinder Singh, Chief Commissioner (Customs & Central Excise) at Noida on 27.4.2005

16) Open House under the Chairmanship of Shri G.K. Pillai, Special Secretary, Ministry of Commerce & Industry at Bangalore on 27.5.2005.

17) Seminar on SEZs with Shri G.K. Pillai, Special Secretary, Ministry of Commerce & Industry at New Delhi on 5.7.2005
18) Open House under the Chairmanship of Shri G.K. Pillai, Special Secretary, Ministry of Commerce & Industry at Kolkata on 20.9.2005
19) Open House under the Chairmanship of Shri G.K. Pillai, Special Secretary, Ministry of Commerce & Industry at Pune on 23.2.2006
20) Interaction of Shri Kamal Nath, Hon’ble Union Minister of Commerce & Industry with SEZ Stake holders at New Delhi on 4.3.2006
21) Open House under the Chairmanship of Shri G.K. Pillai, Secretary, Ministry of Commerce & Industry at Kolkata on 27.5.2006
22) Open House under the Chairmanship of Shri G.K. Pillai, Secretary, Ministry of Commerce & Industry at Chennai on 5.8.2006
23) Open House on SEZ Rules, under the Chairmanship of Shri G.K. Pillai, Secretary, Ministry of Commerce & Industry at New Delhi on 20.1.2007
24) Open House under the Chairmanship of Shri G.K. Pillai, Secretary, Ministry of Commerce & Industry at Mumbai on 17.4.2007
25) Open House under the Chairmanship of Shri G.K. Pillai, Secretary, Ministry of Commerce & Industry at Ludhiana on 4.5.2007
26) Open House under the Chairmanship of Shri G.K. Pillai, Secretary, Ministry of Commerce & Industry at Bangalore on 17.8.2007
27) Open House under the Chairmanship of Shri G.K. Pillai, Secretary, Ministry of Commerce & Industry at Surat on 5.1.2008
28) Open House under the Chairmanship of Shri G.K. Pillai, Secretary, Ministry of Commerce & Industry at Mumbai on 20.6.2008
29) Open House under the Chairmanship of Shri G.K. Pillai, Secretary, Ministry of Commerce & Industry at Kolkata on 04-09.2008.
31) Open House under the Chairmanship of Dr. Rahul Khullar, Secretary, Ministry of Commerce & Industry at Kolkata on 25-6-2010.
32) Open House under the Chairmanship of Shri Anil Mukim, Joint Secretary, Ministry of Commerce & Industry at Ahmedabad on 23-07.2010.
33) Open House under the Chairmanship of Shri D.K. Mittal, Additional Secretary, Ministry of Commerce & Industry at Hyderabad on 03-09.2010.
34) Open House under the Chairmanship of Shri D.K. Mittal, Additional Secretary, Ministry of Commerce & Industry at Chennai on 8-10.2010.
35) Open House under the Chairmanship of Shri D.K. Mittal, Additional Secretary, Ministry of Commerce & Industry at Chandigarh on 19-01.2011
36) Open House under the Chairmanship of Dr. Rahul Khullar, Secretary, Ministry of Commerce & Industry at Kolkata on 23-09.2011
37) EPCES Interaction of SEZ Units/SEZ Developers in IT/ITES Sector under the Chairmanship of Dr. Ajay Kumar, Joint Secretary, IAS Department of Electronics & Information Technology on November 24, 2012 at Hyderabad

38) Interaction of EOU's and SEZs, under the Chairmanship of Shri S.N. Patil, Joint Development Commissioner, Kandla SEZ on December 28, 2012 at Gandhidham, (Gujarat)

39) Interaction of EOU's and SEZs from Noida SEZ, under the Chairmanship of Shri Jayant Misra, Development Commissioner, Noida SEZ, on December 31, 2012 at Noida

40) Interaction of EOU's and SEZs under the Chairmanship of Shri Rajeev Arora, Joint Secretary, Ministry of Commerce & Industry on 16.1.2013 at New Delhi

41) EPCES Open House Meet of EOU's and SEZs held on January 24, 2013 at Jaipur

42) EPCES Open House Meet, under the Chairmanship of Shri Ram Tirath, Director General (Export Promotion), Department of Revenue, Ministry of Finance, held on May 24, 2013 at Bangalore.

43) Open House Meet of EOU's & SEZs in Tamilnadu, held at Chennai on July 24, 2013

44) Open House Meet of EOU's & SEZs, under the Chairmanship of Shri Rajeev Arora, Joint Secretary, Ministry of Commerce & Industry, held on August 2, 2013 at Pune

45) Open House Meet of EOU's & SEZs with Shri N.P.S. Monga, Development Commissioner, SEEPZ Special Economic Zone, held on August 19, 2013 at Mumbai

46) Open House Meet of EOU's & SEZs, under the Chairmanship of Shri Rajeev Arora, Joint Secretary, Ministry of Commerce & Industry, held on August 26, 2013 at New Delhi

47) Open House Meet of EOU's & SEZs, with Dr. L.B. Singhal, Development Commissioner, Noida SEZ held on November 28, 2013 in Noida

48) Open House Meet of EOU's & SEZs, with Shri Mahendra Jain, Development Commissioner, Kandla SEZ held on December 5, 2013 at Gandhidham, Gujarat

49) Open House Meet of EOU's & SEZs, with Dr. L.B. Singhal, Development Commissioner, Noida SEZ held on December 16, 2013 at New Delhi

50) Open House Meet of EOU's & SEZs with Dr. Mohammed Al Zarooni, Chairman, Dubai Free Zones Council, held on December 19, 2013 at New Delhi

51) Open House Meet of EOU's & SEZs with Shri S. Kishore, Development Commissioner, Visakhapatnam SEZ, held on January 9, 2014 at Visakhapatnam

52) Open House Meet of EOU's & SEZs, under the Chairmanship of Shri Rajeev Arora, Joint Secretary, Ministry of Commerce & Industry, held on March 26, 2014 at New Delhi

53) Open House Meet of EOU's and SEZs and Road Show held on December 12, 2014 at Bangalore

54) Open House Meet of EOU's and SEZs held on January 19, 2015 at Kolkata

55) Open House Meet of EOU's and SEZs held on 4.3.15 at Cochin.

56) Open House Meet of EOU's and SEZs held on 5.3.2015 at Bangalore.
## EPCES CIRCULARS ISSUED DURING 2013-14

<table>
<thead>
<tr>
<th>S. No.</th>
<th>Circular No.</th>
<th>Subject</th>
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<tbody>
<tr>
<td>1</td>
<td>EPCES Circular No. 193 dated 12-6-2014</td>
<td>Directorate General of Foreign Trade (DGFT), vide Trade Notice No. 25/2014 dated 4/6/14 has informed that an online complaint resolution system relating to EDI issues has been established where users can file online compliant.</td>
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</table>
| 2      | EPCES Circular No. 194 dated 15-7-2014 | Changes in the EOU/SEZ Scheme in the Union Budget 2014-15: -  **SEZ Scheme** As regards, SEZs, following changes have been made: -  

i) Service provided by sub-contractor to contractor who is further providing services (except Works Contract Service) to SEZ unit or the developer, benefit of exemption shall not be allowed to the sub-contractor;

ii) Now service tax shall not be charged by the service provider if the services are provided to SEZ unit or developer on the basis of form A-1 but if form A-2 is not received within 3 months, service tax shall be paid by service provider;

iii) Provisions with regard to claiming of exemption for SEZ units/developers made more simplified by imposing time limits for issuance of Form A-2 etc;

iv) There would be no requirement of furnishing service tax registration number of service provider in case of full reverse charge  

**EOU Scheme**  
1. As per Central Excise Notification No. 18/14-CE dated 11.7.14 (copy enclosed) which amends NF No. 23/03-CE, Education Cess and Higher Education Cess (customs components) is being exempted on the goods cleared by an EOU into DTA. This will be effective immediately.

2. Section 8B of the Customs Tariff Act 1975 is being amended so as to provide for levy of safeguard duty inputs/raw materials imported by an EOU and cleared into DTA as such or are used in the manufacture of final products and cleared into DTA. |
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<th>No.</th>
<th>Circular No.</th>
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<tr>
<td>3</td>
<td>EPCES Circular No. 195</td>
<td>25-8-2014</td>
<td>Department of Commerce, Ministry of Commerce &amp; Industry, Government of India has prescribed time-limit for clearance of various Special Economic Zones (SEZs) related activities by the Development Commissioners of the Zones.</td>
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<td>4</td>
<td>EPCES Circular No. 196</td>
<td>13-10-2014</td>
<td>CBDT Circular No. 12/2014 dated 18th July, 2014 was issued to clarify that mere transfer or re-deployment of existing technical manpower from existing unit to a new SEZ unit in the first year of commencement of business will not be construed as splitting up or reconstruction of an existing business, provided the number of technical manpower so transferred does not exceed 20 per cent of the total technical manpower actually engaged in developing software at any point of time in the give year in the new unit. CBDT has revised the limit of 20% to 50% after receiving representations from Indian Software Industry that the present limit of 20% is inadequate and restrictive thus it impacts the competitiveness of Indian Software Industry in global market.</td>
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<td>5</td>
<td>EPCES Circular No. 197</td>
<td>19-11-2014</td>
<td>Central Board of Excise &amp; Customs, Department of Revenue, Ministry of Finance has issued Circular No. 13/2014-Customs dated 18.11.2014, revising All Industry Rates (AIR) of Duty Drawback vide Notification No. 110/2014-Customs(NT)</td>
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<td>6</td>
<td>EPCES Circular No. 198</td>
<td>24-11-2014</td>
<td>Dept. Of Commerce has issued Instruction No. 83 dated 21/11/2014 reiterating that directions issued vide Instruction No.79 dated 19.11.2013 may be followed and Development Commissioners should not insist on fresh application for authorized services already approved by UAC.</td>
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<td>7</td>
<td>EPCES Circular No. 199</td>
<td>12-6-2014</td>
<td>Central Board of Excise &amp; Customs (CBEC) has decided that with effect from 31.12.2014 the facility of 24x7 Customs clearance for specified imports viz. goods covered by ‘facilitated’ Bills of Entry and specified exports viz. factory stuffed containers and goods exported under free Shipping Bills will be made available, at the following 18 sea ports and 17 Air Cargo Complexes.</td>
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<td>8</td>
<td>EPCES Circular No. 200</td>
<td>9-1-2015</td>
<td>Ministry of Commerce Notification dated 2nd January, 2015 on Dual use of Land. Ministry of Commerce &amp; Industry has issued Notification (G.S.R.5) dated 2nd January, 2015, wherein SEZ Rule 11 has been amended as under:-</td>
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<td>i) Rule 11(10) has been deleted.</td>
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<td>ii) A new rule has been introduced as Rule 11A of SEZ Rules, which provides as under:-</td>
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“(1) Where the social or commercial infrastructure and other facilities are permitted to be used by both the Special Economic Zone and Domestic Tariff Area entities: No exemption, concessions or drawback shall be admissible for creation of such infrastructure. The Customs duty, central excise duty, service tax and such other central levies and tax benefits already availed for creation of such infrastructure shall be refunded by the developer in full, without interest. However, if the developer pays the refundable amount in short payments on account of dual use permission, interest @15% shall be paid from the day the said amount becomes payable to the date of actual payment. Utilization of SEZ land shall be subject to certain conditions viz.:

a) land is to be put to only such use which is as per the regulations of the concerned State Government or local bodies;

b) if any exemption or refund has been taken from State or local taxes like stamp, change of land uses etc., the same shall be refunded back to State Government or local authorities and a certificate to this effect shall be produced from the concerned authorities.

c) NOC from the concerned State Government shall be produced before the consideration of the request by BOA. State Government may issue NOC taking into consideration (a) and (b) above.

(2) Where the social or commercial infrastructure and other facilities are permitted to be used only by SEZ entities: This portion shall be bonded and physically segregated from the Domestic Tariff Area, non-processing area, specified at (1) above and the processing area of the SEZ. The infrastructure, as may be approved by the Board for this part of non-processing area shall be eligible for exemption, concessions and drawback.

(3) The Department of Commerce has provided the following norms with respect to areas to be earmarked for residential, commercial and other social facilities:-

a) The Developer or Co-developer shall submit an application in the format as specified by the Central Government to the Development Commissioner indicating therein the portion of the non-processing area where social or commercial infrastructure and other facilities are proposed to be used by both SEZ and DTA entities and the said application shall be accompanied with a copy of the Infrastructure Plan and NOC from the concerned State Government and supporting documents.
(b) The Development Commissioner shall forward the said application to the Board of Approvals for approval.

(c) The area restrictions for duty paid dual use non processing area in the SEZs shall be as follows:-

(i) Housing – not more than twenty five per cent of non-processing area;

(ii) Commercial – not more than ten per cent of non-processing area;

(iii) Open area and circulation area- not less than forty five per cent of non-processing area;

(iv) Social and institutional infrastructure including school, colleges, socio-cultural centres, training institutes, banks, post office, etc., in the remaining area.

(d) Floor Area Ratio or Floor Space Index shall conform to the norms of the concerned local authorities.

(e) No sale shall be permitted of such duty paid dual use infrastructure in the non-processing area and only lease hold rights can be devolve upon the users or transferees of the said dual use duty paid infrastructure in Non-Processing Area of SEZ; and

(f) Any other condition as may be specified by the Department of Commerce or Board of Approval"
Export Promotion Council for EOU and SEZs

Annual Report 2014-15

1. Visit of High Powered Delegation of Deptt of Commerce and members of EPCES to Beijing and Shanghai, China from 14th to 18th April, 2014.

Export Promotion Council for EOU and SEZs (EPCES), in association with Ministry of Commerce & Industry has arranged visit of a High Powered Delegation of Deptt of Commerce and members of EPCES to China from 14th to 18th April, 2014. The Delegation was led by led by Shri Rajeev Arora, Joint Secretary, Ministry of Commerce & Industry and comprised of Dr.L.B. Singhal, Addl. DGFT & Development Commissioner, Noida SEZ, Shri Sanjeev Nandwani, Development Commissioner, Falta SEZ, Shri Sanjeev Singh, Director, MOC & 1 & DG, EPCES, Shri R.C. Taneja, Unitech, New Delhi, Shri Amog Patankar, K. Raheja Group, Mumbai and Shri S.K. Gupta, Shri Sudeep Gupta of Artha Infratech Pvt. Ltd., New Delhi.

2. EPCES apprises Shri Pravir Kumar, DGFT on the concerns of EOU and SEZ at meeting held on 9.5.14 on the formulation of Foreign Trade Policy 2014-19.

Export Promotion Council for EOU and SEZs (EPCES) attended a meeting with Shri Pravir Kumar, IAS, Director General of Foreign Trade, Ministry of Commerce & Industry held on May 9, 2014 to take feedback from the exporters for formulation of Foreign Trade Policy 2014-19.
During the meeting, Shri Pravir Kumar, Director General of Foreign Trade appreciated the export efforts of EOUs and SEZs and also mentioned that this sector is doing exceedingly well in terms of exports, manufacturing, investments and generating employment for the country. He further informed that suggestions from various Export Promotion Councils will be considered while formulating Foreign Trade Policy 2014-19. DGFT assured fullest cooperation in resolving the issues of EOUs and SEZs.

Shri Sanjeet Singh, Director, Ministry of Commerce & Industry and DG, EPCES highlighted the following issues for consideration:

➤ Extending benefits of special schemes like VisheshKrishi Gram UpajYojana Scheme, Focus Market Scheme, Focus Product Scheme etc to all SEZ units.
➤ Imposition of three time Cess on EOUs
➤ Deletion of sector specific clause from FTP under EOU Section as per Appendices 14-I-C and Rule 18 Section IV(c) of Chapter III of SEZ Policy,
➤ Issuance of EPCG License for procurement of Diesel Generator Sets.
➤ Sale of Marble in DTA at concessional duty under Para 6.8(a) and Para 6.8(h),
➤ CST reimbursement for products procured by one EOU from another EOU,
➤ To make necessary amendment in the FTP 6.9 (E) and
➤ To make necessary amendment in the FTP 6.8 (H)

Shri Rahul Gupta, Regional Chairman, EPCES requested that necessary notifications in respect of some of the accepted recommendations of Committee set up to review, revamp and remodel EOU Scheme may be issued.

The meeting was attended by Shri Sanjeet Singh, Director, Ministry of Commerce & Industry and DG, EPCES, Shri Rahul Gupta, Regional Chairman, EPCES, Shri Naresh Sharma, Convenor, Panel on Finance and Budget and Shri Vibhas Joshi & Shri Anil Nauriyal of Moser Baer India Ltd.

3. Shri P.C. Nambiar, Chairman, EPCES nominated as Director and Secretary, World Free Zone Organisation during its Global Launch at Dubai, UAE on 19.5.2014

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His Highness Sheikh Mohammed Bin Rashid Al Maktoum, Vice President and Prime Minister of UAE and Ruler of Dubai (Centre) L to R: Mr. P.C. Nambiar, Director and Secretary WFZO, Dr. Mohammed Al Zarooni, Chairperson – WFZO, His Highness Sheikh Mohammed Bin Rashid Al Maktoum, Vice President and Prime Minister of UAE and Ruler of Dubai, Mr. Luis Pellerano, Vice Chairperson WFZO and Ms. Rose Hynes, Treasurer WFZO
Under the patronage of His Highness Sheikh Mohammed Bin Rashid Al Maktoum, Vice President and Prime Minister of UAE and Ruler of Dubai, the global launch and unveiling of World Free Zones Organization took place on May 19, 2014 at Dubai, UAE. Shri P.C. Nambar, Chairman, Export Promotion Council for EOU's and SEZs (EPCES) has been nominated as Director and Secretary of World Free Zone Organisation.

![Image of a press conference at World Free Zones Organization]

L to R: Dr. Mohammed Al Zarooni, Chairperson - WFZO, Mr. Luis Pellerano, Vice Chairperson WFZO, Mr. P.C. Nambar, Director and Secretary WFZO and Ms. Rose Hynes, Treasurer WFZO during the launch of World Free Zone Organization

It was informed during the programme that the World Free Zones Organization (World FZO) is a new non-profit entity operating as an association for all free zones around the world, which is set to transform the way in which many economies around the world operate. World FZO is established in Geneva, Switzerland and headquartered at the Dubai Airport Free Zone in UAE. World FZO will provide global leadership in terms of knowledge of free zones, enhance public and general knowledge and the perception of free zones, provides a range of services for its members and the community. The organisation will also help in increasing awareness about the advantages of free zones in terms of economic and social development and foreign and direct investment.

4. **Meeting of SEZs held on 22.5.2014 in the Conference Room of EPCES.**

It is mentioned that a meeting of prominent SEZs under the chairmanship of Shri Sanjeet Singh, Director, MOC&I & DG, EPCES was held on Thursday, May 22, 2014 in the Conference Room of EPCES to take feedback from members for preparation of a Document EPCES Vision 2020 for submission at meeting of Export Promotion Councils with Commerce Secretary to be held on 28.5.2014 at Udyog Bhavan, New Delhi. The meeting was attended by Shri Rahul Gupta, Regional Chairman, EPCES, and representatives of Moser Baer India Ltd., Unitech, Artha SEZ, KPMG, Vaish Associates, Ernest Young etc.
5. Meeting of Export Promotion Councils with Commerce Secretary on 28.5.2014 at Udyog Bhavan, New Delhi

A meeting of Export Promotion Councils with Shri Rajeev Kher, Commerce Secretary was held on 28.5.2014 at Udyog Bhavan, New Delhi. The meeting was attended by Shri Sanjeeet Singh, Director, MOC&I & DG, EPCES and Shri Rahul Gupta, Regional Chairman, EPCES. During the meeting, EPCES submission was made and major & concrete issues of EOUs and SEZs were highlighted.

6. EPCES Pre-Budget consultations meeting with Finance Minister Shri Arun Jaitley on 6.6.14

The Export Promotion Council for EOUs & SEZs (EPCES) participated in a consultations meeting with Shri Arun Jaitley, Hon'ble Finance Minister on June 6, 2014 at New Delhi in connection with the framing of Union Budget 2014-15. Shri P.C. Nambiar, Chairman EPCES, attended the meeting on behalf of the Council. Senior officers of the Ministry of Finance and Ministry of Commerce & Industry were also present.

Chairman EPCES submitted the following issues for consideration:-

- In order to offer long term and stable economic policy, to attract investment, SEZ Act & Rules should not be altered by any other Act or Rule.
- To preserve valuable foreign exchange, DTA sale by SEZs should be allowed at best import duty rates as available to ASEAN-FTA countries.
- Chapter 3 benefits of Foreign Trade Policy, being export marketing support, may be extended to exporters from SEZs.
As envisaged under Section 26 of the SEZ Act, Minimum Alternate Tax (MAT) on SEZs should be exempted. If not feasible at least reduce it to 7.5%, enabling them to avail the set off within the allowed period of 10 years.

Exemption may be provided from Dividend Distribution Tax (DDT) to SEZ developers.

Grandfathering of existing provision to all those SEZs which are notified as on the date on which the DTC comes into effect.

Gems & Jewellery trading units, situated within the zone, should be allowed to import from foreign countries for distribution to the users within the zone. Currently trading of precious metal or articles are not allowed.

As SEZs have established manufacturing capacity, for want of export orders mostly they are underutilized. Sub-contracting, in SEZs, for and on behalf of DTA units on payment of appropriate duties and taxes should be permitted for proper utilization of such capacity.

Exemption from service tax or simplify the refund procedure.

Recommendations of Panda Committee Report on EOU Scheme should be implemented immediately to revive the Scheme, as the EOUs are predominantly located in rural areas.

The meeting was also attended by Chairman CII, Chairman FICCI, Chairman FIEO, Chairman Bharti Enterprises, Chairperson Biocon, Chairman Essar Group, Chairma, Suzlon Group, Chairman Videocon, President Assocham, Chairman PHD Chamber and other leaders of Trade & Industry.

7. **Training & Orientation Programme on “Contemporary issues in International Payment Systems, Letters of Credit and Guarantees” organized by Jagan Institute of Management Studies (JIMS) on 20.6.14 at New Delhi.**

EPCES, in association with Jagan Institute of Management Studies (JIMS), organized a Training and Orientation Programme on “Contemporary issues in International Payment Systems, Letters of Credit and Guarantees” on 20.6.14 at New Delhi. The Training & Orientation Programme was organized for the benefit of exporters, importers, export/trading houses, trading companies and will be helpful in their day-to-day operations. More than 35 participants, who are middle level officials of different sectors attended the programme.

During the programme, Dr.(Prof). Ashok Bhagat, Dean, International Business, Jagan Institute of Management Studies (JIMS) and Prof. S.C. Kapoor, explained about the various payment systems and related risks, bank payment obligations, avalisation, scrutinizing/structuring letters of credit as per business need, LOC operations, types, responsibilities of different parties etc.

The participants appreciated the efforts of JIMS and EPCES for organizing the useful and educational programme for them and were convinced about the information gained during one day.
8. EPCES participates in “India Show” and INTERPHEX & INPHARMA Fair 2014 held from 2nd to 4th July, 2014 at Tokyo, Japan

EPCES along with its members has participated in “India Show” and INTERPHEX & INPHARMA Fair 2014 held from 2nd to 4th July, 2014 at Tokyo, Japan. The Show was organized by Ministry of Commerce & Industry and Federation of Indian Chamber of Commerce & Industry (FICCI).

![Image of Shri Rajeev Kher, Commerce Secretary (Centre) addressing the participants at the fair]

The Made in India Show was inaugurated by Shri Rajeev Kher, Commerce Secretary, Ministry of Commerce & Industry where over 100 leading Indian pharma companies are showcasing their products in one of the biggest pharma products show in the world and have put up one of the finest India branded marketing initiative ever in a foreign market.

Shri Rajeev Kher, Commerce Secretary, Ministry of Commerce & Industry said that India is rebranding itself not only as the pharmacy of the world but also as the responsible health care given to the world. Indian medicines are affordable and of top quality as it meets the requirement of the toughest regulatory markets in the US and EU. India is doing cutting edge work in biologics and biotechnology as well as nanotechnology. In terms of drug discovery and R&D spend, India figures amongst world’s top three countries. He emphasized that there is a win-win possibility for both India and Japan in pharma cooperation.

H.E. Mrs. Deepa Gopalan Wadhwa, Ambassador, Embassy of India, Tokyo, Japan assured Indian companies about the fullest cooperation of Embassy of India for increasing trade between Japan and India. Shri P.C. Nambiar, Chairman, EPCES in a one to one meeting with H.E. Mrs.DeepaGopalanWadhwa, Ambassador, Embassy of India, Tokyo, Japan briefed about the SEZ Scheme of India. During discussions, it was suggested that EPCES may arrange visit of a delegation of SEZ Developers and prominent units to Japan.
in November 2014/January 2015 comprising of members representing electronic hardware, food processing, automotive components and energy saving apparatus sectors. Her Excellency also met Indian participants and held detailed discussions with them and assured them about the cooperation of Embassy of India for increasing trade between the two countries.

Shri P.C. Nambiar, Chairman, EPCES explained to the Japanese businessmen about the comprehensive package available for Foreign Direct Investment for investment in setting up of SEZ or units in SEZs. He explained that attracting FDI is one of the stated objectives of SEZs and for this SEZ Scheme offers one of the best competitive package. He also informed the Japanese businessmen that response to this scheme from international investors has been very encouraging so far. He explained the Japanese delegates about salient features of SEZ Scheme and said there is a vast scope for Foreign Direct Investments in India in the SEZ Scheme. He also briefed various provisions of the SEZ Act and Rules, which have been in operation in India.

Shri Nambiar further informed that there are 7 Government Special Economic Zones in the country. Out of 388 notified SEZs in the country, 185 SEZs are in operation and our focus is to make the remaining 203 SEZs in operation for increasing investment, employment generation and exports from the country. Japanese businessmen appreciated the efforts of India and assured their fullest cooperation for making investments in SEZs in India.

EPCES along with its following members has participated in the pharma fair:
- M/s Wockhardt Ltd., Mumbai, SEZ Unit/SEZ Developer
- M/s Biocon Ltd., Bangalore, SEZ Developer
- M/s Chemsworth, Sachin, SEZ Unit
- M/s Ranbaxy Laboratories Ltd., SEZ Unit
- M/s Sri City Pvt.Ltd., Chennai SEZ Developer
- M/s Unique Pharmaceutical Laboratories, Mumbai, EOU

9. Programme on SEZ Linkage for SMEs and Large Enterprises held on 30.07.2014 at Hyderabad

Regional Governing Council, EPCES, VSEZ in association with VSEZ and South India SEZs Association Program conducted SEZ Linkage for SMEs and Large Enterprises on 30.07.2014 at D.L.F SEZ, Hyderabad. The Linkage program was attended by Shri. S.Kishore, IAS, Development Commissioner, VSEZ. Shri Srikanth Badiga Regional Chairman, RGCEPCES, VSEZ and SrinvasDodla Regional Governing Council Member, VSEZ total 41 local SMES, Large Enterprises and SEZ Developers participated and displayed their products.

10 EPCES expresses concerns over Union Budget 2014-15.

Shri P.C. Nambiar, Chairman, Export Promotion Council for EOU’s and SEZs (EPCES) has complimented Hon’ble Finance Minister ShriArunJaitely for presenting growth oriented Union Budget 2014-15.

Shri P.C. Nambiar, Chairman, EPCES congratulated ShriArunJaitely, Hon’ble Finance Minister for the assurance to revive the Special Economic Zones (SEZs) and make them effective instruments of industrial production, economic growth, export promotion and employment generation. He further complimented the Hon’ble Finance Minister for the assurance to take effective steps to operationalize the Special Economic Zones, to revive the investors’ interest to develop better infrastructure and to effectively and efficiently use the available unutilized land.

As regards shipping, Chairman, EPCES also congratulated the Hon’ble Finance Minister for the assurance to develop SEZs at Kandla and JNPT.

EPCES is fully hopeful that 203 SEZs, which are yet to be operationalised, may become functional in case the following requests of the Council are acceded:

- Withdrawal of Minimum Alternate Tax (MAT) on the SEZ Developers and SEZ Units,
- Exemption from levy of Dividend Distribution Tax (DDT) on SEZs,
- Exemption from payment of service tax on SEZs.
- Grand fathering provisions made in revised Direct Tax Code to SEZ Developers and Units, notified as of 31st March, 2015.

Chairman, EPCES said that SEZ sector is contributing approx. 30% to the national exports and are generating employment to approx 13 lakhs people in the country and investments worth Rs.3 lakh crores have been made in SEZs. He requested the Government to provide relief to SEZ community by withdrawal of MAT and DDT on SEZs.

11. **32nd Meeting of Central Governing Council held on 27.8.14 at New Delhi.**

The 32nd meeting of Central Governing Council was held on 27.8.14 at New Delhi.

12. **Meeting of Selection Committee for EPCES Export Awards for 2011-12 and 2012-13 held on 27.8.14 at New Delhi.**

A Meeting of Selection Committee for EPCES Export Awards for 2011-12 and 2012-13 was held on 27.8.14 at New Delhi to finalise the lists of EPCES Export Awards Winners for 2011-12 and 2012-13. The Selection Committee considered and approved the lists of awardees from Category I All India basis and Category II Product Specific basis for the years 2011-12 and 2012-13. Copies of the same are enclosed at Annexure-IV.

Regional Governing Council, EPCES, VSEZ had organized an awards function for the years of 2010-11, 2011-12 and 2012-13 on 21st September 2014 at 6.00 P.M at Hotel Novotel, Visakhapatnam. Shri Palle Raghunatha Reddy Hon'ble Minister for I&PR, IT&C, Govt. of Andhra Pradesh attended as a Chief Guest of the function and distributed the Export Awards. D.C Office declared total 178 export Awards.

Shri Srikanth Badiga, former Regional Chairman, EPCES receiving the Export Award from Shri Palle Raghunatha Reddy Hon’ble Minister for I&PR, IT&C, Govt. of Andhra Pradesh

Shri Palle Raghunatha Reddy Hon’ble Minister for I&PR, IT&C, Govt. of Andhra Pradesh addressing the gathering

14. Visit of Chairman, EPCES to attend 8th Free Trade Zone National Congress held on 25th & 26th September, 2014 at Bogota, Columbia

On invitation of the Government of Colombia, Shri P.C. Nambiar, Chairman, EPCES had the opportunity to visit Colombia to attend 8th Free Trade Zone National Congress held on 25th & 26th September, 2014 at Bogota.

Shri P.C. Nambiar, Chairman, EPCES listening to the views of the participants
During the meeting, Shri P.C. Namdari highlighted the progress made by SEZs in India from 2006 to 2014, in respect of exports, investments and employment generation. Shri Namdari informed the foreign investors, government officials, consulting firms, free trade zone operators, developers etc. about the salient features of SEZ Scheme of India and the incentives and facilities available for setting up SEZs and units in SEZs in India. He further informed that SEZ Scheme in India is playing a vital role in providing employment, increasing exports, attracting foreign and domestic investments and creation of world class infrastructure in the country. The response from the international investors as well as domestic investors to the SEZ Scheme is so far very encouraging. He also explained about the statewise and categorywise position of SEZs in India.

The participants at the forum appreciated the achievements of India in the SEZ sector. Chairman, EPCES gave a power point presentation and also distributed EPCES publications. The event concluded by the comparison of laws and rules prevalent in the two countries. The Government of Colombia felt that the Indian model of SEZ is most suitable for Colombia.

15. 11th Annual General Meeting of EPCES held on 30.9.14 at New Delhi.

The 11th Annual General Meeting of EPCES was held on 30.9.14 at New Delhi. Shri P.C. Namdari, Chairman, EPCES thanked members for sparing their valuable time to attend today’s Annual General Meeting. He said that this meeting has been specifically convened to complete the administrative formalities. He said that the Annual Report and Audited Accounts of the Council for the year 2013-14 was in the hands of the members and this reflects the activities undertaken during the year.

He said that Shri Madhup Vyas, Director (SEZs), Ministry of Commerce & Industry has taken over the Additional Charge of Director General, EPCES. He further said that we are thankful to Ministry of Commerce & Industry for giving the Additional Charge of Director General, EPCES to Shri Madhup Vyas, Director (SEZs), MOC&I. We are confident that under his dynamic leadership and positive approach,
issues of EOUs and SEZs will be resolved. The Annual General Meeting was attended by Shri P.C. Nambiar, Chairman, EPCES, Shri Madhup Vyas, Director (SEZs), MOC&I and DG, EPCES and a number of EOUs, SEZ Units and SEZ Developers from different parts of the country.

16. 33rd Meeting of Central Governing Council held on 30.9.14 at New Delhi.

The 3rd Meeting of newly constituted Central Governing Council for the period 2014-16 was held on 30.9.14 at New Delhi. The meeting was held specifically to elect Chairman and Vice-Chairman of the Council. The members of Central Governing Council unanimously elected Shri P.C. Nambiar as Chairman and Shri Rahul Gupta as Vice-Chairman of EPCES for term of 2 years i.e. for 2014-16.


A High Powered Delegation of SEZs led by Shri Madhusudan Prasad, Additional Secretary, Ministry of Commerce & Industry and comprising of Shri Ram Tirath, Director General (Export Promotion), Department of Revenue and Shri Madhup Vyas, Director (SEZs), Ministry of Commerce & Industry and DG, EPCES visited China from 13-17, October, 2014. The delegation comprised of the following members

1. Shri Madhusudan Prasad, Additional Secretary, Ministry of Commerce & Industry
2. Shri Ram Tirath, Director General (Export Promotion), Department of Revenue

SEZ delegation led by Shri Madhusudan Prasad, Additional Secretary, Ministry of Commerce and Industry (6th from left) comprising of Shri Ram Tirath, Director General (EP), Department of Revenue (4th from left) and Shri Madhup Vyas, Director (SEZs), Ministry of Commerce & Industry and DG, EPCES (6th from right) along with prominent SEZ stake-holders visited China from 13th-17th October 2014
3 Shri Madhup Vyas, Director (SEZs), Ministry of Commerce & Industry and DG, EPCES
4 Shri Ramesh Subramaniam, President, Sricity Foundation, Chennai Ravindra

During the period of Delegation in China, meetings were scheduled with Department of Foreign Investment Administration, Ministry of Commerce, China, China Development Bank, Visit to different SEZs in China and interaction with Chinese stakeholders on investment promotion. The Delegation also interacted with foreign businessmen and investors for attracting foreign investments in SEZs in India and for publicizing the concept of SEZ Scheme abroad.

18. 5th Global Free Trade & Special Economic Zones Summit held from 27th to 29th October, 2014 at Jumeirah, Emirates Tower, Dubai, UAE.

M/s KW Group, Malaysia are organizing 5th Global Free Trade & Special Economic Zones Summit held from 27th to 29th October, 2014 at Jumeirah, Emirates Tower, Dubai, UAE.

In this context, Shri P.C. Nambiar, Chairman, EPCES attended the event as a Speaker at the Panel Discussion on “Extending strategic cooperation and exchange of knowledge between economic regions and zones globally for mutual benefits” on Monday, October 27, 2014 at the said SEZ Summit.

During the Summit, Shri P.C. Nambiar, Chairman, EPCES briefed the salient features of SEZ Scheme of India before the foreign businessmen, investors and buyers for attracting foreign investments in SEZs in India. He also highlighted about the progress made SEZs in India.


Export Promotion Council for EOUs & SEZs (EPCES), Chennai organized an Open House Meet of EOUs on 24.11.14 at Chennai to discuss and resolve the issues and other difficulties being faced by EOUs under the jurisdiction of MEPZ SEZ. The Open House Meet was attended by a number of EOUs from MEPZ SEZ Region.

20. Meeting with Shri Ajit Kumar Seth, Cabinet Secretary on November 28, 2015 at Udyog Bhavan, New Delhi.

Shri Anand Giri, Deputy Director, EPCES along with some prominent members attended a meeting chaired by Cabinet Secretary on November 28, 2014 at UdyogBhavan, New Delhi. During the meeting, common issues of SEZs, like introduction of a fair SEZ Policy by all State Governments, reduction of multiple documentation etc., were highlighted by the Council and our suggestions have found favour with the members present in the meeting.

21. Road map and Publicity Campaign at Chennai on 9th December, 2014 for dissemination of information to populate vacant land in SEZs

Export Promotion Council for EOUs & SEZs (EPCES), Chennai organized Road map and Publicity
Campaign at Chennai on 9th December, 2014 for dissemination of information to populate vacant land in SEZs. The event was attended by Mr. A.K. Choudhary, I.T.S. Development Commissioner, MEPZ - SEZ, Dr. (Mrs.) S. Swarna, JDC, MEPZ-SEZ, Mr. K. Shivachandra Reddy, Regional Chairman, EPCES, MEPZ-SEZ, Mr. C. Velan, Vice President of TASID, Chennai.

Participants: Mr. A.K. Choudhary, I.T.S. Development Commissioner, MEPZ – SEZ (Centre), Dr. (Mrs.) S. Swarna, JDC, MEPZ-SEZ (Extreme right), Mr. K. Shivachandra Reddy, Regional Chairman, EPCES, MEPZ-SEZ (2nd from left), Mr. C. Velan, Vice President of TASID, Chennai

22. EPCES Open House Meet of EOUs and SEZs and Road Shows held on December 12, 2014 at Bangalore

Export Promotion Council for EOUs and SEZs (EPCES) had organized an Open House Meet of EOUs and SEZs on Friday, December 12, 2014 at Bangalore for resolving the issues of EOUs and SEZs and to take feedback from members for resolving their issues. The Open House Meet was attended by Shri Madhup Vyas, Director (SEZs), Ministry of Commerce & Industry & DG, EPCES, Dr. (Mrs.) Safeena, A.N., Development Commissioner, Cochin SEZ, Shri P.C. Nambiar, Chairman, EPCES, Shri Rahul Gupta, Vice-Chairman, EPCES, Dr. Manje Gowda, Regional Chairman, EPCES, Shri Naresh Sharma, Convenor, Panel on Finance and Budget, Shri Anand Giri, Deputy Director, EPCES and senior officers of Central & State Government and a number of EOUs and SEZs.

Welcoming the participants, Shri P.C. Nambiar, Chairman, EPCES informed that Regional Office, Bangalore of the Council has been inaugurated today for resolving the issues of EOUs and SEZs and also to strengthen the membership base of the Council in Southern Region.
Shri P.C. Nambari, Chairman, EPCES informed that EPCES was up in 2003 and since then it has organized 52 Open House Meets from time to time in different parts of the country for resolving the issues of EOU and SEZs. As a result, a large number of issues have been resolved.

He said that there are over 6000 operational EOU and SEZs spread all over the country. Out of this, only one-fourth are the members of the Council. There are 974 operational EOU and SEZs from Cochin SEZ.

Out of which, only 147 are the members of the Council. The purpose of opening of Regional Office, Bangalore is also to ensure that all remaining 827 operational EOU and SEZs under Cochin SEZ, who are not the members of the Council, should become members of EPCES so that EPCES may take up the issues of EOU and SEZs in an effective manner.

Shri Nambari informed that EPCES has already submitted its suggestions for incorporation in the Foreign Trade Policy 2014-19 as well as Union Budget 2015-16. The new Foreign Trade Policy would be announced shortly. We hope that some sops may be announced for EOU/SEZ sector.

Chairman, EPCES further informed that Government has so far notified 352 SEZs. Out of which, 196 SEZs are in operation. The remaining 156 SEZs are yet to become operational. These SEZs are not operational due to imposition of MAT and DDT on SEZs. In case remaining 156 notified SEZs become operational, investments, exports and employment in this sector will be increased tremendously.

Shri Nambari said that EPCES, in association with Embassy of India, Tokyo, has arranged Buyer Seller Meets at Tokyo and Osaka from 14th to 16th January, 2014. He requested EOU and SEZs to take advantage of this opportunity and participate in this event.

He further informed that Department of Industries & Commerce, Government of Kerala is organizing ‘Kerala Business to Business Meet 2015’ from February 26 to 28, 2015 at Kochi, Ernakulam. He requested EOU and SEZs to participate in the B2B meet to be held at Kochi, Ernakulam from 26th to 28th February, 2015.

Shri P.C. Nambari, Chairman, EPCES informed that Council is continuing the process of recognizing the export efforts of EOU and SEZs by presenting EPCES Export Awards for Outstanding Export Performance every year. This year also, the Council intends to organize its Export Awards function for the years 2011-12 and 2012-13 in February, 2015 at New Delhi as per the convenience of Chief Guest.

Shri Madhup Vyas, Director (SEZs), Ministry of Commerce & Industry & DG, EPCES, Dr. (Mrs.) Safeena, A.N., Development Commissioner, Cochin SEZ, and other senior officers of State Government
interacted with EOU's and SEZ's and provided necessary clarifications. A large number of EOU's and SEZ's from Cochin SEZ attended the meeting.

While proposing Vote of Thanks, Shri Rahul Gupta, Vice-Chairman, EPCES thanked Shri Madhup Vyas, Director (SEZ's), Ministry of Commerce & Industry & DG, EPCES, Dr. (Mrs.) Safeena, A.N., Development Commissioner, Cochin SEZ and senior officers of Central and State Government of Karnataka and Cochin SEZ for patiently hearing to the issues of EOU's and SEZ's and for providing necessary clarifications.

23. 2nd Meeting of Regional Governing Council of EPCES, Noida SEZ held on Tuesday, December 16, 2014 in the Conference Room of EPCES

The 2nd Meeting of Regional Governing Council of EPCES, Noida SEZ was held on Tuesday, December 16, 2014 in the Conference Room of EPCES. The meeting was chaired by Shri R.M. Manroa, Regional Chairman, EPCES Noida SEZ. During the meeting, the Regional Governing Council decided the activities to be undertaken in the near future and also discussed the issues of EOU's and SEZ's. During the meeting, Shri R.M. Manroa, Regional Chairman, EPCES emphasized that members should make efforts to ensure that maximum renewals and new members are enrolled from Noida SEZ's.


Regional Governing Council, EPCES, VSEZ had organized a road show/investors meet in association with D.C office VSEZ, Developers, Confederation of Indian Industry (CII) at Visakhapatnam on 18.12.2014 at 10.30 AM at Hotel “Grand Bay” Beach Road, Visakhapatnam wherein SEZ Developers, officials for State Government and other Industry Trade bodies, top consulting firms attended the programme to promote the SEZ's and populate the vacant lands in the SEZ's under the Jurisdiction of Zonal Development Commissioner. The Road show program was attended by Shri. S. Kishore, IAS Development Commissioner, VSEZ, Dr. G. Trinadh Kumar, IFS Joint Development Commissioner, VSEZ, Sri Srikanth Badiga, Chairman of SEZ Association and Convener EPCES CMC IT/ITES Panel, Shri. Ch. S.S. Sekhar Regional Director EPCES-VSEZ

25. Road Show on SEZ's held on 20.12.2014 at Hyderabad.

Regional Governing Council, EPCES, VSEZ had organized Road Show and Bicycle ride on 20th December 2014 at Hyderabad. Flag off the SEZ Promotion Race by Development Commissioner, Sri. S. Kishore Garu & Sri. G. Gangaraju Garu. EPCES RGC Chairman. Media Addressed by Development Commissioner Sri S. Kishoregaru, EPCES RGC Chairman Sri. G. Gangaraju Garu Sri. Srikanth Badiga,
Chairman of SEZ Association and Convener EPCES CGC IT/ITES panel, Sri. Srinivasu Dodla at MindSpace SEZ.

26. 1st Meeting of EPCES Panel on SEZ Developers held on December 26, 2014 in the Conference Room of EPCES.

The 1st meeting of EPCES Panel on SEZ Developers was held on December 26, 2014 under the Convenorship of Shri Sanjay Jain in the Conference Room of EPCES. The members finalized the composition of Panel on SEZ Developers and discussed the issues of SEZs viz. Imposition of MAT & DDT, Special Privilege to SEZs established in Tier two cities and Rural areas, Special focus to SEZs engaged in Manufacturing Sector, State Govt to fall in line with SEZ rules automatically, Issues for Union Budget 2015-16.

27. Open House Meet of EOU's at Tuticorin on 9th January, 2015 to discuss Policy issues and other difficulties faced by EOU's

Export Promotion Council for EOU's & SEZs (EPCES), Chennai organized an Open House Meet of EOU's on 9.1.15 at Tuticorin to discuss Policy issues and other difficulties being faced by EOU's under the jurisdiction of MEPZ SEZ. The Open House Meet was attended by: Mr. A.K. Choudhary, I.T.S. Development Commissioner, MEPZ – SEZ, Mr. K. Shivachandra Reddy, Regional Chairman, EPCES, MEPZ-SEZ, Mr. Suresh Nandanwar, Addl. Commissioner, Tuticorin, Mr. Venkatesan, IRS, Joint Commissioner, Tuticorin and a number of EOU's from MEPZ SEZ Region.

28. Meeting with Shri Rajeev Kher, Commerce Secretary held on 14.1.15 at New Delhi.

Shri P.C. Nambar, Chairman, EPCES, Shri Rahul Gupta, Vice-Chairman and prominent SEZ Units and Developers attended a meeting convened by Commerce Secretary Shri Rajeev Kher on 14.1.15 at Udyog Bhavan, New Delhi. During the meeting, common issues of SEZs, like Reduction of MAT rates, Dual use of Non-Processing Area, Chapter 3 of FTP Benefits to SEZ units etc. were highlighted by the Council.

29. Open House Meet of EOU's and SEZs held on January 19, 2015 at Kolkata

Export Promotion Council for EOU's and SEZs (EPCES) had organized an Open House Meet of EOU's and SEZs on January 19, 2015 at Kolkata for resolving the issues of EOU's and SEZs and to take feedback from members for resolving their issues.
It was informed that EPCES regularly organizes Open House Meets for resolving the issues of EOUs and SEZs and Council has organized 52 Open House Meets from time to time in different parts of the country. He said that there are over 6000 operational EOUs and SEZs spread all over the country. There are 974 operational EOUs/SEZs from Cochin SEZ. Out of which, only 147 are the members of the Council.

Chairman, EPCES further informed that Government has so far notified 491 SEZs. Out of which, 352 SEZs have been notified and 196 SEZs are in operation. The remaining 156 SEZs are yet to become
operational. These SEZs are not operational due to imposition of MAT and DDT on SEZs. In case remaining 156 notified SEZs become operational, investments, exports and employment in this sector will be increased tremendously. Shri Nambari informed that EPCES has already submitted its suggestions for incorporation in the Foreign Trade Policy 2014-19 as well as Union Budget 2015-16. The new Foreign Trade Policy for 2014-19 and Union Budget 2014-15 would be announced shortly. He hoped that some sops for EOU/SEZ sector may be announced in the forthcoming Foreign Trade Policy and Union Budget.

Shri P.C. Nambari, Chairman, EPCES informed that EPCES is continuing the process of recognizing the export efforts of EOUs and SEZs by presenting EPCES Export Awards for Outstanding Export Performance every year. This year also, the Council intends to organize its Export Awards function for the years 2011-12 and 2012-13 in February, 2015 at New Delhi as per the convenience of Chief Guest.

He further informed that EPCES, in association with Embassy of India, Tokyo, is organizing Buyer Seller Meets in March, 2015 at Japan. He requested the members to take advantage of this opportunity and participate in this event. Members of the Council, whose export turnover is less than Rs.30 crores will be reimbursed expenditure on to and fro airfare for one person by economy excursion class for participating in the BSMs at Japan.

The Open House Meet was attended by Shri Sanjeev Nandwani, Development Commissioner, Falta SEZ, Shri P.C. Nambari, Chairman, EPCES, Dr. Sushil Kumar Verma, Regional Chairman, EPCES, Shri Naresh Sharma, Convenor, Panel on Finance and Budget, Shri Anand Giri, Deputy Director, EPCES and senior officers of Central & State Government and a number of EOUs and SEZs.

30. Open House Meet of EOUs at MEFPZ SEZ, Chennai on 23rd January, 2015 to discuss Policy issues and other difficulties faced by EOUs

Export Promotion Council for EOUs & SEZs (EPCES), Chennai organized an Open House Meet of EOUs on 23.1.15 at MEFPZ SEZ Chennai to discuss Policy issues and other difficulties being faced by EOUs under the jurisdiction of MEFPZ SEZ. The Open House Meet was attended by Mr. A.K. Choudhary, I.T.S. Development Commissioner, MEFPZ – SEZ, Mr. K. Shivachandra Reddy, Regional Chairman, EPCES, MEFPZ-SEZ, Mr. Chandramohan, Dy. Commissioner, Trichy, Mr. Kalaimani, Asst. Commissioner, Cuddalore and a number of EOUs from MEFPZ SEZ Region.

Participants: Mr. A.K. Choudhary, I.T.S. Development Commissioner, MEFPZ – SEZ (2nd from left), Mr. K. Shivachandra Reddy, Regional Chairman, EPCES, MEFPZ-SEZ (2nd from right), Mr. Chandramohan, Dy. Commissioner, Trichy, Mr. Kalaimani, Asst. Commissioner, Cuddalore
31. Meeting with Dr. Hasmukh Adhia, Secretary, Department of Financial Services, Ministry of Finance held on 4.2.2015 at New Delhi

Shri Rahul Gupta, Vice-Chairman, EPCES along with Shri Naresh Sharma, Convenor, Panel on Finance & Budget and Shri Anand Giri, Deputy Director, EPCES had met Dr. Hasmukh Adhia, Secretary, Department of Financial Services, Department of Revenue, Ministry of Finance on 4.2.2015 in his office at at New Delhi on the issue of Extension of 3% Interest Subvention Scheme till 31st March, 2016. During the meeting it was requested to give instructions for extension of 3% Interest Subvention Scheme till 31st March, 2016, to authorize foreign branches of Indian banks to do business with Indian SEZs. Interest Subvention Scheme should cover all the sectors and merchant exporters also and there should not be any differentiation among the sectors and type of exporters. Merchant exporters need as much credit as manufacturer exporter and both are earning valuable foreign exchange for the country.

32. Meeting of EOU and SEZs from West Bengal with Dr. Guruprasad Mohapatra, IAS, Joint Secretary, MOC&I at Manikanchan SEZ, Kolkata on 6th February 2015

![Image of meeting participants discussing issues]

From L to R: Shri Sanjeev Nandwani, Development Commissioner, Falta SEZ and Dr. Guruprasad Mohapatra, IAS, Joint Secretary, Ministry of Commerce & Industry discussing issues with units from West Bengal

33. Open House Meet of EOU and SEZs held on 4.3.15 at Cochin.

The Regional Governing Council, EPCES, Cochin SEZ had organized an Open House Meet of EOU and SEZs on 4.3.2015 at Cochin for resolving the State level issues of EOU and SEZs. The Open House Meet was attended by Dr. (Mrs.) Safena, A.N., IAS, Development Commissioner, Cochin SEZ, Dr. Manje Gowda, Regional Chairman, CSEZ, Shri N.N. Menon, Regional Director, CSEZ and a number of EOU and SEZs.
34. Open House Meet of EOUs and SEZs held on 5.3.2015 at Bangalore.

The Regional Governing Council, EPCES, Cochin SEZ had organized an Open House Meet of EOUs and SEZs on 5.3.2015 at Bangalore for resolving the State level issues of EOUs and SEZs. The Open House Meet was attended by Dr.(Mrs.) Safeena, A.N., IAS, Development Commissioner, Cochin SEZ, Dr. Manje Gowda, Regional Chairman, CSEZ, Shri N.N. Menon, Regional Director, CSEZ and a number of EOUs and SEZs.

35. Open House Meet of EOUs held at MEPZ SEZ, Chennai on 11th March, 2015 to discuss Policy issues and other difficulties faced by EOUs

Export Promotion Council for EOUs & SEZs (EPCES), Chennai organized an Open House Meet of EOUs on 11.3.15 at MEPZ SEZ, Chennai to discuss Policy issues and other difficulties being faced by EOUs under the jurisdiction of MEPZ SEZ. The Open House Meet was attended by a number of EOUs from MEPZ SEZ Region.

36. EPCES participation in multi-products trade fair EXPOCOMER held from March 11 to 14, 2015 at Panama

Ministry of Commerce & Industry, Government of India has approved participation of EPCES in multi-products trade fair EXPOCOMER held from March 11th to 14, 2015 at Atlapa Convention Centre, Panama. Accordingly, Export Promotion Council for EOUs and SEZs (EPCES) along with its members
have participated in the multi-products trade fair EXPOCOMER held from March 11th to 14, 2015 at Atlapa Convention Centre, Panama. The objective of EPCES participation was to increase trade and economic cooperation between businessmen, exporters of India & Latin American Countries and to provide an opportunity to EOU, SEZ Units and SEZ Developers of India for direct interaction with businessmen, buyers and investors of Latin American Countries for increasing exports from the country and for attracting foreign investments under SEZ Scheme of India.

On behalf of the Council, Shri Madhup Vyas, IAS, Director (SEZs), MOC & I & DG, EPCES and Shri Anand Giri, Deputy Director have participated in the said fair at Panama. The following members of the Council have participated in the multi-products trade fair Expocomer at Panama:

1. M/s Girnar Software (SEZ) Pvt Ltd, Jaipur
2. M/s Hindesa Yarn P.Ltd., Karur (TN)
3. M/s P.C. Jewellers, Noida
4. M/s P.C. Universal, Noida
5. M/s Suyash Ayurveda, Surat
6. M/s Polyhouse India Pvt. Ltd., Chennai
7. M/s Safeshield India Rubber Pvt. Ltd, Cochin
8. M/s Forefront Solution & Consultancies (P) Ltd., Cochin
9. M/s Soex India Pvt. Ltd., Mumbai
10. M/s P.P. Jewellers (Exports), New Delhi

SEZ Unit
EOU
SEZ Unit
SEZ Unit
SEZ Unit
EOU
SEZ Unit
EOU
EOU

During the fair, a large number of foreign buyers, businessmen, including wholesalers, importers, distributors, medium & major retailers etc. visited the fair and showed interest in Indian products. Indian participants had fruitful discussions with their prospective buyers. The fair provided a unique opportunity

L to R: H.E. Mrs Shamina Jain, Ambassador, Embassy of India, Panama, Mr Eli Izakoff, Chairman, World Jewellery Hub, Shri Madhup Vyas, IAS, Director (SEZs), MOC & I & DG, EPCES and Shri Naresh Kumar, Second Secretary, Embassy of India, Panama.

L to R: Mr Erez Akerman, President, Panama Diamond Exchange, Shri Anand Giri, Deputy Director, EPCES, Shri Madhup Vyas, IAS, Director (SEZs), MOC & I & DG, EPCES and Mr Eli Izakoff, Chairman, World Jewellery Hub.
for Indian exporters to exhibit their products in the presence of foreign buyers and businessmen. It is understood from the members, who have participated in the fair that potential is high in Panama. The member participants are in touch with their prospective buyers and they would be able to establish business relationship with these buyers/businessmen in the near future.

37. **Open House Meet of EOU s at Coimbatore on 13th March, 2015 to discuss Policy issues and other difficulties faced by EOU s**

Export Promotion Council for EOU s & SEZs (EPCES), Chennai organized an Open House Meet of EOU s on 13.3.15 at Coimbatore to discuss Policy issues and other difficulties being faced by EOU s under the jurisdiction of MEPZ SEZ. The Open House Meet was attended by Mr. A.K. Choudhary, I.T.S. Development Commissioner, MEPZ – SEZ, Mr. K. Shivachandra Reddy, Regional Chairman, EPCES, MEPZ-SEZ, Mrs. Minu Pramod, Addl. Commissionier, Coimbatore, Mr. T.C. Thiagarajan, Former Regional Chairman, EPCES, MEPZ-SEZ and a number of EOU s from MEPZ SEZ Region.

A view of the audience
38. Interaction with Embassies/High Commissions, publishing of EPCES News and issuance of EPCES Circulars.

During the year, the Council has regularly interacted with Indian Missions Overseas and circulated to its members the useful economic and commercial information received from our missions abroad. The council has also published regularly its quarterly bulletin EPCES News and has also issued a number of EPCES Circulars to its all members informing about latest changes, developments etc. concerning EOU/SEZ Sector.

39. Membership:

During the year 2014-15 the Council has received membership subscription from 1473 members. The details of zonewise membership of the Council are as under:

<table>
<thead>
<tr>
<th>Name of the Zone</th>
<th>EOU</th>
<th>SEZ Units</th>
<th>SEZ Developers</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cochin SEZ</td>
<td>69</td>
<td>80</td>
<td>18</td>
<td>167</td>
</tr>
<tr>
<td>Falta SEZ</td>
<td>29</td>
<td>36</td>
<td>2</td>
<td>67</td>
</tr>
<tr>
<td>Kandla SEZ</td>
<td>46</td>
<td>128</td>
<td>9</td>
<td>183</td>
</tr>
<tr>
<td>MEPZ SEZ</td>
<td>215</td>
<td>136</td>
<td>13</td>
<td>364</td>
</tr>
<tr>
<td>Noida SEZ (including Indore SEZ)</td>
<td>69</td>
<td>250</td>
<td>22</td>
<td>341</td>
</tr>
<tr>
<td>SEEPZ SEZ</td>
<td>88</td>
<td>86</td>
<td>11</td>
<td>185</td>
</tr>
<tr>
<td>Visakhapatnam SEZ</td>
<td>68</td>
<td>67</td>
<td>12</td>
<td>147</td>
</tr>
<tr>
<td>Receipt uncertain</td>
<td>-</td>
<td>19</td>
<td></td>
<td>19</td>
</tr>
<tr>
<td>Total</td>
<td>584</td>
<td>802</td>
<td>87</td>
<td>1473</td>
</tr>
</tbody>
</table>
Independent Auditors’ Report

To the Council Members of Export Promotion Council for EOU’s and SEZ Units

Report on the Financial Statements

1. We have audited the accompanying financial statements of Export Promotion Council for EOU’s and SEZ Units, (“the Council”), which comprise the Balance Sheet as at 31 March 2015, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management’s Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements, that give a true and fair view of the financial position and financial performance of the Council in accordance with the accounting principles generally accepted in India including the Accounting Standards prescribed by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors’ Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors’ judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Council’s preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Council’s internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Council as at 31 March 2015, and its surplus for the year ended on that date.

For Walker Chandioik & Co LLP
(formerly Walker, Chandioik & Co)
Chartered Accountants
Firm Registration No.: 001076N/N500013

per Manish Agrawal
Partner
Membership No.: 507000

Place : New Delhi
Date : 31 July 2015
### LIABILITIES

<table>
<thead>
<tr>
<th>Note</th>
<th>As at 31 March 2015</th>
<th>As at 31 March 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>630,000</td>
<td>650,000</td>
</tr>
<tr>
<td>2</td>
<td>47,625,284</td>
<td>40,011,145</td>
</tr>
<tr>
<td>3</td>
<td>25,820,376</td>
<td>29,208,020</td>
</tr>
<tr>
<td>4</td>
<td>12,044,292</td>
<td>11,214,154</td>
</tr>
</tbody>
</table>

### ASSETS

<table>
<thead>
<tr>
<th>Note</th>
<th>As at 31 March 2015</th>
<th>As at 31 March 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>5</td>
<td>28,365,455</td>
<td>31,125,657</td>
</tr>
<tr>
<td>6</td>
<td>23,176,076</td>
<td>20,878,000</td>
</tr>
<tr>
<td>7</td>
<td>342,062</td>
<td>103,800</td>
</tr>
<tr>
<td>8</td>
<td>30,335,642</td>
<td>24,939,975</td>
</tr>
<tr>
<td>9</td>
<td>3,991,317</td>
<td>4,035,887</td>
</tr>
</tbody>
</table>

### Significant accounting policies and notes to the financial statements

The accompanying notes referred to above form an integral part of the financial statements.

For and on behalf of the Council,

Anand Giri  
Deputy Director

Rahul Gupta  
Vice - Chairman

P. C. Nambiar  
Chairman

This is the Balance Sheet referred to in our report of the same date.

For Walker Chandiole & Co LLP  
(formerly Walker, Chandiole & Co)  
Chartered Accountants

per Manish Agrawal  
Partner

Place : New Delhi  
Date : 31 July 2015
# EXPORT PROMOTION COUNCIL FOR EOUs AND SEZ UNITS

Income and Expenditure Account for the year ended 31 March 2015

<table>
<thead>
<tr>
<th>INCOME</th>
<th>Note</th>
<th>As at 31 March 2015</th>
<th>As at 31 March 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Membership subscription</td>
<td></td>
<td>17,270,573</td>
<td>17,077,269</td>
</tr>
<tr>
<td>Interest on deposits, investments and saving bank accounts</td>
<td></td>
<td>4,021,861</td>
<td>3,572,501</td>
</tr>
<tr>
<td>Advertisement / Contribution for Export Promotion Council for EOUs and SEZ units awards</td>
<td></td>
<td>1,340,064</td>
<td>2,896,405</td>
</tr>
<tr>
<td>Marketing development assistance (MDA) grant received</td>
<td></td>
<td>1,500,000</td>
<td>1,500,000</td>
</tr>
<tr>
<td>Less: Unutilised grant payable back to Ministry</td>
<td></td>
<td>1,350,000</td>
<td>395,000</td>
</tr>
<tr>
<td>Marketing development assistance (MDA) grant for dissemination to individual EOUs / SEZ units</td>
<td></td>
<td>1,125,000</td>
<td>1,500,000</td>
</tr>
<tr>
<td>Less: Unutilised grant payable back to Ministry</td>
<td></td>
<td>1,030,847</td>
<td>874,700</td>
</tr>
<tr>
<td>Other income</td>
<td></td>
<td>306,079</td>
<td>221,414</td>
</tr>
<tr>
<td><strong>Total INCOME</strong></td>
<td></td>
<td>24,374,750</td>
<td>26,242,049</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>EXPENDITURE</th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>A. Non core activities (Administrative expenditure)</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Legal and professional charges</td>
<td></td>
<td>203,700</td>
<td>188,650</td>
</tr>
<tr>
<td>Audit fees</td>
<td></td>
<td>59,000</td>
<td>58,220</td>
</tr>
<tr>
<td>Travelling and local conveyance</td>
<td></td>
<td>319,988</td>
<td>359,465</td>
</tr>
<tr>
<td>Finance cost</td>
<td></td>
<td>2,135</td>
<td>26,508</td>
</tr>
<tr>
<td>Rates and taxes</td>
<td></td>
<td>65,827</td>
<td>352,292</td>
</tr>
<tr>
<td>Salaries, wages and allowances</td>
<td></td>
<td>6,812,761</td>
<td>5,331,340</td>
</tr>
<tr>
<td>Office expenses</td>
<td></td>
<td>1,610,147</td>
<td>1,833,022</td>
</tr>
<tr>
<td>Insurance</td>
<td></td>
<td>9,501</td>
<td>8,673</td>
</tr>
<tr>
<td>Membership with other organizations</td>
<td></td>
<td>6,290</td>
<td>6,280</td>
</tr>
<tr>
<td>EPCES export awards</td>
<td></td>
<td>-</td>
<td>1,311,040</td>
</tr>
<tr>
<td>Depreciation</td>
<td></td>
<td>3,387,644</td>
<td>3,256,104</td>
</tr>
<tr>
<td>Regional office expenses</td>
<td></td>
<td>3,029,655</td>
<td>2,936,056</td>
</tr>
<tr>
<td>Miscellaneous expenses</td>
<td></td>
<td>12,622</td>
<td>11,409</td>
</tr>
<tr>
<td>Prior period expense</td>
<td></td>
<td>-</td>
<td>1,674,521</td>
</tr>
<tr>
<td><strong>Total EXPENDITURE</strong></td>
<td></td>
<td>20,416,254</td>
<td>21,594,061</td>
</tr>
<tr>
<td>Surplus for the year</td>
<td></td>
<td>4,224,195</td>
<td>4,647,368</td>
</tr>
<tr>
<td>Amount released from capital expenditure fund</td>
<td></td>
<td>3,387,644</td>
<td>3,556,164</td>
</tr>
<tr>
<td><strong>Balance transferred to reserve and surplus account</strong></td>
<td></td>
<td>7,611,839</td>
<td>8,213,532</td>
</tr>
</tbody>
</table>

Significant accounting policies and notes to the financial statements

The accompanying notes referred to above form an integral part of the financial statements

For and on behalf of the Council

Anand Giri
Deputy Director

Rahul Gupta
Vice - Chairman

P. D. Nambar
Chairman

This is the Income and Expenditure Account referred to in the report of date:

Walker Chandiok & Co LLP
(formerly Walker, Chandiok & Co)
Chartered Accountants

Place: New Delhi
Date: 31 July 2015

For Walter Chandiok & Co LLP

Manish Agrawal
Partner
**EXPORT PROMOTION COUNCIL FOR BOUs AND SEZ UNITS**

Notes forming part of the financial statements as at 31 March 2015

<table>
<thead>
<tr>
<th>Note</th>
<th>As at 31 March 2015</th>
<th>As at 31 March 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Capital reserve</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Seed money from founder members</td>
<td>₹650,000</td>
<td>₹650,000</td>
</tr>
<tr>
<td></td>
<td>₹650,000</td>
<td>₹650,000</td>
</tr>
<tr>
<td>2</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Reserves and surplus</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Balance as per last year</td>
<td>₹40,011,145</td>
<td>₹31,797,613</td>
</tr>
<tr>
<td>Add: Surplus transferred from income and expenditure account</td>
<td>₹7,614,139</td>
<td>₹8,213,532</td>
</tr>
<tr>
<td></td>
<td>₹47,625,284</td>
<td>₹40,011,145</td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Capital expenditure fund</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Balance as per last balance sheet</td>
<td>₹29,208,020</td>
<td>₹32,774,184</td>
</tr>
<tr>
<td>Less: Transferred to income and expenditure account</td>
<td>₹3,387,644</td>
<td>₹5,506,164</td>
</tr>
<tr>
<td></td>
<td>₹25,820,376</td>
<td>₹29,208,020</td>
</tr>
<tr>
<td>4</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current liabilities and provisions</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Advance membership subscription received</td>
<td>₹4,090,672</td>
<td>₹3,530,000</td>
</tr>
<tr>
<td>Advance advertisement income</td>
<td>₹20,000</td>
<td>₹478,057</td>
</tr>
<tr>
<td>Bank overdraft</td>
<td>₹167,644</td>
<td>₹729,479</td>
</tr>
<tr>
<td>Audit for payable</td>
<td>₹50,063</td>
<td>₹58,650</td>
</tr>
<tr>
<td>Other liabilities</td>
<td>₹352,109</td>
<td>₹1,100,000</td>
</tr>
<tr>
<td>Contribution received for EPCESEZ Developer Account</td>
<td>₹1,000,000</td>
<td>₹1,100,000</td>
</tr>
<tr>
<td>MDA grant refundable to MOC</td>
<td>₹1,188,847</td>
<td>₹1,269,700</td>
</tr>
<tr>
<td>MDA grant refundable to exporters</td>
<td>₹1,350,000</td>
<td>₹1,350,000</td>
</tr>
<tr>
<td>Amount refundable to sundry debtors</td>
<td>₹14,754</td>
<td>₹14,754</td>
</tr>
<tr>
<td>Provision for retirement benefit</td>
<td>₹3,550,444</td>
<td>₹3,873,754</td>
</tr>
<tr>
<td>Property tax payable</td>
<td>₹159,760</td>
<td>₹159,760</td>
</tr>
<tr>
<td></td>
<td>₹12,044,292</td>
<td>₹11,214,154</td>
</tr>
<tr>
<td>Note 5</td>
<td>As at 31 March 2014</td>
<td>Additions</td>
</tr>
<tr>
<td>--------</td>
<td>-------------------</td>
<td>-----------</td>
</tr>
<tr>
<td><strong>Fixed assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gross block:</td>
<td>798,838</td>
<td>10,449</td>
</tr>
<tr>
<td>Office vehicle</td>
<td>991,828</td>
<td>79,340</td>
</tr>
<tr>
<td>Furniture and fixtures</td>
<td>1,571,762</td>
<td>537,653</td>
</tr>
<tr>
<td>Office premises</td>
<td>41,436,264</td>
<td>-</td>
</tr>
<tr>
<td><strong>Previous year:</strong></td>
<td>45,335,457</td>
<td>627,442</td>
</tr>
<tr>
<td><strong>Depreciation</strong></td>
<td>497,537</td>
<td>45,122</td>
</tr>
<tr>
<td>Office vehicle</td>
<td>1,117,809</td>
<td>234,648</td>
</tr>
<tr>
<td>Furniture and fixtures</td>
<td>1,220,227</td>
<td>3,020,704</td>
</tr>
<tr>
<td>Office premises</td>
<td>10,643,636</td>
<td>3,566,164</td>
</tr>
<tr>
<td><strong>Previous year:</strong></td>
<td>31,125,657</td>
<td>-</td>
</tr>
</tbody>
</table>

(This space has been intentionally left blank)
**Note 6**

Investments

*(Long-term, unquoted)*

Fixed deposits:

<table>
<thead>
<tr>
<th>Corporation</th>
<th>As at 31 March 2015</th>
<th>As at 31 March 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Housing and Urban Development Corporation Limited</td>
<td>2,580,736</td>
<td>2,378,000</td>
</tr>
<tr>
<td>PNB Housing Development Finance Corporation</td>
<td>20,595,340</td>
<td>18,500,000</td>
</tr>
<tr>
<td></td>
<td><strong>23,176,076</strong></td>
<td><strong>20,878,000</strong></td>
</tr>
</tbody>
</table>

**Note 7**

Sundry debtors outstanding for a period more than 6 months

- Unsecured, considered good

<table>
<thead>
<tr>
<th></th>
<th>As at 31 March 2015</th>
<th>As at 31 March 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>53,800</td>
</tr>
<tr>
<td></td>
<td></td>
<td>53,800</td>
</tr>
</tbody>
</table>

Sundry debtors outstanding for a period less than 6 months

- Unsecured, considered good

<table>
<thead>
<tr>
<th></th>
<th>As at 31 March 2015</th>
<th>As at 31 March 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>342,062</td>
<td>50,000</td>
</tr>
<tr>
<td></td>
<td>342,062</td>
<td>50,000</td>
</tr>
<tr>
<td></td>
<td><strong>342,062</strong></td>
<td><strong>103,800</strong></td>
</tr>
</tbody>
</table>

**Note 8**

Cash and bank balances

<table>
<thead>
<tr>
<th>Subhead</th>
<th>As at 31 March 2015</th>
<th>As at 31 March 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash in hand</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Head office</td>
<td>2,853</td>
<td>209</td>
</tr>
<tr>
<td>Regional office</td>
<td>8,743</td>
<td>3,618</td>
</tr>
<tr>
<td>Balance with bank in:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current account</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Head office</td>
<td>1,299,195</td>
<td>1,248,745</td>
</tr>
<tr>
<td>Regional offices</td>
<td>127,355</td>
<td>558,798</td>
</tr>
<tr>
<td>Saving account</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Head office</td>
<td>3,509,048</td>
<td>2,154,050</td>
</tr>
<tr>
<td>Regional office</td>
<td>400,660</td>
<td>2,421,090</td>
</tr>
<tr>
<td>Auto linked deposits</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Head office</td>
<td></td>
<td></td>
</tr>
<tr>
<td>ICICI Bank</td>
<td>7,538,310</td>
<td>3,932,711</td>
</tr>
<tr>
<td>Regional office</td>
<td></td>
<td></td>
</tr>
<tr>
<td>KanJuta</td>
<td>25,644</td>
<td>145,592</td>
</tr>
<tr>
<td>Falta</td>
<td>18,120</td>
<td>18,120</td>
</tr>
<tr>
<td>VSEZ</td>
<td>69,640</td>
<td>64,735</td>
</tr>
<tr>
<td>Fised deposits</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Head office</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Corporation Bank, Delhi</td>
<td>14,293,215</td>
<td>14,191,012</td>
</tr>
<tr>
<td>Regional office</td>
<td></td>
<td></td>
</tr>
<tr>
<td>State Bank of India, Cochin</td>
<td>1,234,046</td>
<td>952,898</td>
</tr>
<tr>
<td>Central Bank of India, Noida</td>
<td>708,733</td>
<td>147,398</td>
</tr>
<tr>
<td>ICICI Bank, VSEZ</td>
<td>800,000</td>
<td></td>
</tr>
<tr>
<td>Indian Bank, Chennai</td>
<td>559,479</td>
<td>100,000</td>
</tr>
<tr>
<td></td>
<td><strong>30,355,042</strong></td>
<td><strong>24,939,975</strong></td>
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</table>
## EXPORT PROMOTION COUNCIL FOR EOUs AND SEZ UNITS

Notes forming part of the financial statements as at 31 March 2015

### Note 9

<table>
<thead>
<tr>
<th>Category</th>
<th>As at 31 March 2015</th>
<th>As at 31 March 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accrued membership subscription</td>
<td>186,834</td>
<td>345,000</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>21,409</td>
<td>8,535</td>
</tr>
<tr>
<td>Advances to staff</td>
<td>55,000</td>
<td>55,000</td>
</tr>
<tr>
<td>Interest accrued on investments and deposits</td>
<td>2,896,028</td>
<td>3,298,031</td>
</tr>
<tr>
<td>Impeast money - SHEEPZ</td>
<td>-</td>
<td>7,350</td>
</tr>
<tr>
<td>Security deposit</td>
<td>16,500</td>
<td>-</td>
</tr>
<tr>
<td>TDS recoverable</td>
<td>815,027</td>
<td>352,257</td>
</tr>
<tr>
<td>Service tax receivable</td>
<td>-</td>
<td>8,141</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>3,901,317</strong></td>
<td><strong>4,035,887</strong></td>
</tr>
</tbody>
</table>

### Note 10

**Regional office expenses**

**Non-core activities**

<table>
<thead>
<tr>
<th>Category</th>
<th>As at 31 March 2015</th>
<th>As at 31 March 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Travelling and local expenses</td>
<td>11,411</td>
<td>12,548</td>
</tr>
<tr>
<td>Moomamun expenses</td>
<td>1,880,657</td>
<td>1,855,073</td>
</tr>
<tr>
<td>Printing stationery</td>
<td>29,515</td>
<td>50,006</td>
</tr>
<tr>
<td>Telephone and postage expenses</td>
<td>114,846</td>
<td>93,415</td>
</tr>
<tr>
<td>Staff welfare/hospitality</td>
<td>44,178</td>
<td>221,370</td>
</tr>
<tr>
<td>Newspapers and periodicals</td>
<td>5,886</td>
<td>2,980</td>
</tr>
<tr>
<td>Rent</td>
<td>61,678</td>
<td>93,376</td>
</tr>
<tr>
<td>Office expenses</td>
<td>504,977</td>
<td>269,826</td>
</tr>
<tr>
<td>Petrol expenses</td>
<td>-</td>
<td>50,290</td>
</tr>
<tr>
<td>Award function</td>
<td>1,121,793</td>
<td>171,484</td>
</tr>
<tr>
<td>Bank charges</td>
<td>706</td>
<td>708</td>
</tr>
<tr>
<td>Legal and professional fee</td>
<td>-</td>
<td>6,000</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>3,905,655</strong></td>
<td><strong>2,938,696</strong></td>
</tr>
</tbody>
</table>

### Note 11

**Prior period expenses**

<table>
<thead>
<tr>
<th>Category</th>
<th>As at 31 March 2015</th>
<th>As at 31 March 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Leave encashment</td>
<td>-</td>
<td>1,551,557</td>
</tr>
<tr>
<td>Transport allowance</td>
<td>-</td>
<td>122,964</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>-</td>
<td><strong>1,674,521</strong></td>
</tr>
</tbody>
</table>
Note 12
Significant accounting policies and notes to the financial statements

I. Significant accounting policies

a) The financial statements have been prepared under the historical cost convention on accrual basis and in accordance with the generally accepted accounting principles and applicable accounting standards issued by the Institute of Chartered Accountants of India.

b) Revenue recognition

i) The revenue from membership subscription is recognized, when no significant uncertainty exists regarding its receipt.

ii) Membership subscriptions and admission fees are accounted on accrual basis except where ultimate collection is considered uncertain. Subscription received in advance is carried forward and adjusted in the year to which it relates. Interest income is recognized on a time proportion basis taking into account the outstanding amount and applicable rate. Interest income is accounted on time proportionate basis at the applicable rates.

c) Fixed assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation on fixed assets is charged on the written down value method at the rates specified under the Income Tax Rules, 1962.

d) Investments

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments.

Current investments are carried at lower of cost and net realizable value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline, other than temporary, if any in the value of the investments.

e) Retirement benefits

Liability on account of gratuity payable has been provided in accordance with the Gratuity Act, 1972 and liability for leave encashment for unavailed leaves is provided on the basis of encashable leaves.
Note 12
Significant accounting policies and notes to the financial statements (Contd.)

f) Impairment of assets

The Council on an annual basis makes an assessment of any indicator that may lead to impairment of assets. If any such indication exists, the Council estimates the recoverable amount of the assets. If such recoverable amount is less than the carrying amount, then the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is charged to the Income and Expenditure Account. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

g) Provisions and contingencies

The Council makes a provision when there is a present obligation as a result of a past event where the outflow of economic resources is probable and a reliable estimate of the amount of the obligation can be made.

A disclosure is made for a contingent liability when there is a:

- possible obligation, the existence of which will be confirmed by the occurrence/non-occurrence of one or more uncertain events, not fully within the control of the Council; or
- present obligation, where it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- present obligation, where a reliable estimate cannot be made.

(This space has been intentionally left blank)
EXPORT PROMOTION COUNCIL FOR EOU's AND SEZ UNITS
Schedules forming part of the financial statements for the year ended 31 March 2015

Schedule 12
Significant accounting policies and notes to the financial statements (Contd.)

II Notes to the financial statements

1. Salaries and allowances include perquisites such as ex-gratia, staff welfare, reimbursement, leave encashment, gratuity, provident fund, etc.

2. In the previous year(s), the Council had created a Capital expenditure fund of ₹ 40,600,000 (₹ 6,000,000 each for 2004-05, 2005-06, ₹ 9,000,000 for 2006-07 and 2007-08, ₹ 6,600,000 for 2008-09, ₹ 4,500,000 for 2009-10, ₹ 100,000 for 2010-11) by transfer from Income and Expenditure Account. This fund was intended to be utilized for “Construction/ expansion of office including furniture, fixtures and computerization etc”. A sum of ₹ 3,387,644 (Previous year ₹ 3,566,164) equal to the amount of depreciation has been released from Capital expenditure fund by transferring it to Income and Expenditure Account.

3. MDA grant for ₹ 2,625,000 (Previous year ₹ 3,000,000) was received by the Council during the financial year. Out of this, ₹ 1,188,847 (Previous year ₹ 1,209,700) was remaining unutilized at the end of financial year.


5. In the opinion of the Council Members current assets, loans and advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the balance sheet and provisions for all known liabilities have been made.

6. Previous year figures have been reclassified/regrouped wherever considered necessary, to conform to the current year’s classification.

For and on the behalf of Council

Anand Giri
Deputy Director

Rahul Gupta
Vice Chairman

P. C. Nambar
Chairman

for Walker, Chandio & Co. LLP
(formerly Walker, Chandio & Co)
Chartered Accountants

Place : New Delhi
Date : 31 July 2015

per Manish Agrawal
Partner
FORM 10B

[See rule 17B]

Audit report under section 12A (b) of the Income-tax Act, 1961
in the case of charitable or religious trusts or institutions

1. We have examined the Balance Sheet of Export Promotion Council for EOU's and SEZ Units,
(the 'Council') as at 31 March 2015 and the Income and Expenditure Account for the year ended on
that date which is in agreement with the books of account maintained by the Council.

2. We have obtained all the information and explanations which to the best of our knowledge and belief
were necessary for the purpose of the audit. In our opinion, proper books of account have been kept
by the Council, so far as appears from our examination of the books.

3. In our opinion and to the best of our information, and according to the information given to us, the
said accounts, give a true and fair view in the case of;

   - The Balance Sheet, of the state of affairs of the Council as at 31 March 2015; and
   - The Income and Expenditure Account, of the surplus of its accounting year ended on that date.

4. The prescribed particulars are annexed hereto.

Walker Chandio & Co LLP
(formerly Walker, Chandio & Co)
Chartered Accountants
Firm Registration No. 001076N/N500013

For: Walker Chandio & Co LLP

Per Manish Agrawal
Partner
Membership No. 507600

Place: New Delhi
Date: 31 July 2015
# ANNEXURE
STATEMENT OF PARTICULARS

## I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Amount of Income of the previous year applied to Charitable or religious purposes in India during the year.</td>
<td>₹ 17,713,431 (Revenue expenses excluding depreciation ₹ 3,387,644) (including Capital expenditure ₹ 627,442)</td>
</tr>
<tr>
<td>2.</td>
<td>Whether the Trust/Institution has exercised the option under Clause (2) of the Explanations to Section 11 (1). If, so, the details of the amount of Income deemed to have been applied to charitable or religious purposes in India during the previous year.</td>
<td>No</td>
</tr>
<tr>
<td>3.</td>
<td>Amount of Income accumulated or set apart/finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15% of the income derived from property held under trust wholly/in part only for such purposes.</td>
<td>₹ 3,656,212</td>
</tr>
<tr>
<td>4.</td>
<td>Amount of Income eligible for exemption U/s 11(1)(c) give details.</td>
<td>Nil</td>
</tr>
<tr>
<td>5.</td>
<td>Amount of Income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes u/s 11(2).</td>
<td>₹ 3,005,106</td>
</tr>
<tr>
<td>6.</td>
<td>Whether the amount of Income mentioned in item 5 above has been invested or deposited in the manner laid down in Section 11(2) (b).</td>
<td>Yes</td>
</tr>
<tr>
<td>7.</td>
<td>Whether any part of the Income in respect of which an option was exercised under clause (2) of the Explanation to Section 11(1) in any earlier year is deemed to be income of the previous year U/s 11(1B). If so, the details thereof.</td>
<td>No</td>
</tr>
<tr>
<td>8.</td>
<td>Whether, during the previous year, any part of income accumulated or set apart for specified purposes u/s 11(2) in any earlier year:-   - has been applied for purposes other than Charitable or Religious purposes or has ceased to be accumulated or set apart for application thereof; or   - has ceased to remain invested in any security referred to in Section 11(2) (b) (d) or Section 11 (2) (b) (ii) or   - has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof. If so, details thereof.</td>
<td>NIL</td>
</tr>
<tr>
<td></td>
<td>APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OR PERSONS REFERRED TO IN SECTION 13(3).</td>
<td></td>
</tr>
<tr>
<td>---</td>
<td>--------------------------------------------------------------------------------------------------</td>
<td></td>
</tr>
<tr>
<td>1.</td>
<td>Whether any part of the income or property of the trust/institution was lent, or continues to be lent, or in the previous year to any person referred to in Section 13(3) (hereinafter referred to in this Annexure as such person). If so, give details of the amount, rate of interest charged and the nature of Security, if any.</td>
<td>No</td>
</tr>
<tr>
<td>2.</td>
<td>Whether any land, building or other property of the trust/institution was made or continued to be made, available for the use of any such person during the previous year. If so, give details of the property and the amount of rent or compensation charged, if any.</td>
<td>No</td>
</tr>
<tr>
<td>3.</td>
<td>Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise. If so, give details</td>
<td>No</td>
</tr>
<tr>
<td>4.</td>
<td>Whether the Services of the trust/institution were made available to any such person during the previous year. If so, give details thereof together with remuneration or compensation received, if any.</td>
<td>No</td>
</tr>
<tr>
<td>5.</td>
<td>Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such persons. If so give details thereof together with the consideration paid.</td>
<td>No</td>
</tr>
<tr>
<td>6.</td>
<td>Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year to any such person. If so, the details thereof together with the consideration received.</td>
<td>No</td>
</tr>
<tr>
<td>7.</td>
<td>Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person. If so, give details thereof together with the amount of Income or value of property so diverted.</td>
<td>No</td>
</tr>
<tr>
<td>8.</td>
<td>Whether the Income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner; If so, give details.</td>
<td>No</td>
</tr>
</tbody>
</table>
### III  INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13 (3) HAVE A SUBSTANTIAL INTEREST:

<table>
<thead>
<tr>
<th>SI No.</th>
<th>NAME AND ADDRESS OF THE CONCERN</th>
<th>WHERE THE CONCERN IS A COMPANY</th>
<th>NOMINAL VALUE OF THE INVESTMENT</th>
<th>INCOME FROM THE INVESTMENT</th>
<th>WHETHER THE AMOUNT IN COL. (4) EXCEEDED 5% OF THE CAPITAL OF THE CONCERN DURING THE PREVIOUS YEAR. SAY YES/NO</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

---

For and on behalf of the Council

Anand Giri  
Deputy Director

Rahul Gupta  
Vice – Chairman

P. C. Nambiar  
Chairman

These are the particulars referred to in our report of even date.

Walker, Chandioke & Co LLP  
(formerly Walker, Chandioke & Co)  
Chartered Accountants  
Firm Registration No. 001075N/N500013  
per Manish Agrawal  
Partner  
Membership No. 507000

Place: New Delhi  
Date: 31 July 2015
<table>
<thead>
<tr>
<th>Zone</th>
<th>Sl. No.</th>
<th>Name</th>
<th>Address</th>
<th>Contact Information</th>
<th>Position</th>
<th>Notes</th>
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<tbody>
<tr>
<td>CIEZ</td>
<td>1</td>
<td>Vacant</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>2</td>
<td>Mr. Smitesh C.P.</td>
<td>D Pharm India Technologies, CIEZ, Kalkanad, Kakkal, No.452, 037</td>
<td>Phone: 9486055667</td>
<td>Regional Chairman</td>
<td></td>
</tr>
<tr>
<td></td>
<td>3</td>
<td>Mr. M.V. Vangaping</td>
<td>Vangaping Developers (Pvt) Ltd, Shriram Bag &amp; India Polish, A Wing, Veeraz Chambers, No. 11, Chittaranjan Road, Bangalore 560 021</td>
<td>Phone: 9886538223</td>
<td>E-mail: <a href="mailto:vangaping@yahoo.com">vangaping@yahoo.com</a></td>
<td></td>
</tr>
<tr>
<td></td>
<td>4</td>
<td>Mr. Marek Grame</td>
<td>Director</td>
<td>C.E. Infrastructure SEZ</td>
<td>Med Floor, 40, 2nd Lane, Bangalore 560 021</td>
<td>Phone: 9846538223</td>
</tr>
<tr>
<td></td>
<td>5</td>
<td>Mr. Sushil Bajaj</td>
<td>A/S.S. Skulls Ltd, 19 M. Ram�新区, Kakkal, 700 001</td>
<td>Phone: 9846538223</td>
<td>E-mail: <a href="mailto:vangaping@yahoo.com">vangaping@yahoo.com</a></td>
<td></td>
</tr>
<tr>
<td></td>
<td>6</td>
<td>Mr. S.K. Sood</td>
<td>Kalasa Energy Ltd</td>
<td>OP-20, 2nd Lane, Coimbatore, 641 001</td>
<td>Phone: 9846538223</td>
<td>E-mail: <a href="mailto:vangaping@yahoo.com">vangaping@yahoo.com</a></td>
</tr>
<tr>
<td></td>
<td>7</td>
<td>Mr. R.R. Reddy</td>
<td>EVP, Jambal</td>
<td>380, 2nd Lane, Nandanvan, Bangalore 560 021</td>
<td>Phone: 9846538223</td>
<td>E-mail: <a href="mailto:vangaping@yahoo.com">vangaping@yahoo.com</a></td>
</tr>
<tr>
<td></td>
<td>8</td>
<td>Mr. Suresh Kumar</td>
<td>Director</td>
<td>Sushma Infrastructure SEZ</td>
<td>Med Floor, 40, 2nd Lane, Bangalore 560 021</td>
<td>Phone: 9846538223</td>
</tr>
<tr>
<td></td>
<td>9</td>
<td>Mr. Praveen</td>
<td>Mr. Praveen</td>
<td>Praveen Organics Ltd, Plot No. 21/1, Phase IV</td>
<td>Phone: 9846538223</td>
<td>E-mail: <a href="mailto:vangaping@yahoo.com">vangaping@yahoo.com</a></td>
</tr>
<tr>
<td></td>
<td>10</td>
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</tr>
<tr>
<td></td>
<td>11</td>
<td>Vacant</td>
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<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>12</td>
<td>Mr. Ramesh</td>
<td>Mr. Ramesh</td>
<td>Shriram</td>
<td>Phone: 9846538223</td>
<td>E-mail: <a href="mailto:vangaping@yahoo.com">vangaping@yahoo.com</a></td>
</tr>
<tr>
<td></td>
<td>13</td>
<td>Mr. Praveen</td>
<td>Mr. Praveen</td>
<td>Shriram</td>
<td>Phone: 9846538223</td>
<td>E-mail: <a href="mailto:vangaping@yahoo.com">vangaping@yahoo.com</a></td>
</tr>
<tr>
<td></td>
<td>14</td>
<td>Vacant</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>15</td>
<td>Mr. Suresh</td>
<td>Mr. Suresh</td>
<td>Sushma Infrastructure SEZ</td>
<td>Med Floor, 40, 2nd Lane, Bangalore 560 021</td>
<td>Phone: 9846538223</td>
</tr>
<tr>
<td></td>
<td>16</td>
<td>Mr. Ramnath</td>
<td>Mr. Ramnath</td>
<td>Shriram</td>
<td>Phone: 9846538223</td>
<td>E-mail: <a href="mailto:vangaping@yahoo.com">vangaping@yahoo.com</a></td>
</tr>
<tr>
<td></td>
<td>17</td>
<td>Mr. Praveen</td>
<td>Mr. Praveen</td>
<td>Shriram</td>
<td>Phone: 9846538223</td>
<td>E-mail: <a href="mailto:vangaping@yahoo.com">vangaping@yahoo.com</a></td>
</tr>
<tr>
<td></td>
<td>18</td>
<td>Mr. Ajay Goswami</td>
<td>Mr. Ajay Goswami</td>
<td>Sushma</td>
<td>Phone: 9846538223</td>
<td>E-mail: <a href="mailto:vangaping@yahoo.com">vangaping@yahoo.com</a></td>
</tr>
<tr>
<td></td>
<td>19</td>
<td>Mr. Praveen</td>
<td>Mr. Praveen</td>
<td>Shriram</td>
<td>Phone: 9846538223</td>
<td>E-mail: <a href="mailto:vangaping@yahoo.com">vangaping@yahoo.com</a></td>
</tr>
<tr>
<td></td>
<td>20</td>
<td>Mr. Praveen</td>
<td>Mr. Praveen</td>
<td>Shriram</td>
<td>Phone: 9846538223</td>
<td>E-mail: <a href="mailto:vangaping@yahoo.com">vangaping@yahoo.com</a></td>
</tr>
<tr>
<td></td>
<td>21</td>
<td>Mr. Praveen</td>
<td>Mr. Praveen</td>
<td>Shriram</td>
<td>Phone: 9846538223</td>
<td>E-mail: <a href="mailto:vangaping@yahoo.com">vangaping@yahoo.com</a></td>
</tr>
<tr>
<td></td>
<td>22</td>
<td>Mr. Praveen</td>
<td>Mr. Praveen</td>
<td>Shriram</td>
<td>Phone: 9846538223</td>
<td>E-mail: <a href="mailto:vangaping@yahoo.com">vangaping@yahoo.com</a></td>
</tr>
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<td>Mr. Praveen</td>
<td>Mr. Praveen</td>
<td>Shriram</td>
<td>Phone: 9846538223</td>
<td>E-mail: <a href="mailto:vangaping@yahoo.com">vangaping@yahoo.com</a></td>
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**Note:** The table above lists the members of the EPCES Central Government Council for the year 2014-15, along with their contact information and positions. The table includes information such as the zone, name, address, contact details, and position held by each member.
SPECIAL INVITEE - Past Chairman

29. Shri Suresh Jaipuria
Managing Director
Ginni International Ltd
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Tel: 25827433/25828667-8
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33. Dr. L.B. Singhal
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34. Shri Sanjeev Nandwani
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36. Dr. M.K.S Sundaram, IAS
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37. Smt. Sovabha K.S. Rao,
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REPRESENTATIVES FROM GOVERNMENT OF INDIA

39. Shri Madhu Vyas, IAS
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40. Ms. Deep Shikha Sharma
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Email:

CO-OPTED MEMBERS

41. Shri K.V. Madhavan
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42. Shri Vivek Mehra
Executive Director/Partner
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43. Shri Jitendra Kumar,
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44. Mr. Vayalla Rangan, Deputy Secretary,
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BRIEF DETAILS OF REVISED MARKET ACCESS INITIATIVE (MAI) SCHEME
EFFECTIVE FROM 4.8.2014

Ministry of Commerce & Industry has revised Market Access Initiatives (MAI) Scheme with effect from 4.8.2014. Brief details of revised Market Access Initiative (MAI) are as under:

- MAI is an Export Promotion Scheme envisaged to act as a catalyst to promote India's export on a sustained basis.
- The scheme is formulated on focus product-focus country approach to evolve specific market and specific product through market studies/survey.
- Assistance would be provided to Export Promotion Organizations/Trade Promotion Organizations/ National Level Institutions/ Research Institutions/ Universities/ Laboratories, Exporters, etc., for enhancement of export through accessing new markets or through increasing the share in the existing markets. Under the Scheme the level of assistance for each eligible activity has been fixed.
- Under the Scheme, assistance would be provided for National Level participation in trade fairs/exhibitions (duly approved so by the Department of Commerce), organizing "Trade Festival of India" to showcase merchandise and service or the participation in the fair is at National Level at identified potential places abroad. Such participation/organisation of such fairs/exhibitions will normally be part of a comprehensive strategy.
- To maximize the benefits, such efforts should be linked with effective publicity campaign, seminars, buyers-sellers meets etc. These activities will be coordinated by the Eligible Agencies.
- In order to enable all EOU, SEZ Units and SEZ Developers, who have IEC No., to avail the benefits of MAI Scheme, Export Promotion Council for EOU and SEZ (EPCES) has submitted its Annual Action Plans for the years 2015-16 and 2016-17 to Ministry of Commerce & Industry for approval.

Under the Scheme, EPCES will arrange participation of EOU, SEZ Units and SEZ Developers, who have IEC No. and will offer built up stalls at subsidized rates for participation in trade fairs and exhibitions abroad. The following sub-components would be covered:
- Venue Cost including organizing expenses
- Publicity cost for the event
- Cost of the catalogues and other material
- Translation and interpreter charges
- Any other component approved by the Empowered Committee
- Along side, EPCES will also organize Buyer Seller Meets and Interactions of EOU, SEZ Units and SEZ Developers with foreign businessmen, investors and buyers for attracting foreign investments in SEZs in India and for increasing exports from the country.
- EPCES will inform its members about its participation in trade fairs/exhibitions abroad for the years 2015-16 and 2016-17 shortly.

Complete details of the MAI Scheme are available on website of Ministry of Commerce & Industry at www.commerce.nic.in
EPCES ACTIVITIES ABROAD

Representatives of Indian companies with Shri Rajeev Kher, Commerce Secretary and Shri P.C. Nambari, Chairman, EPCES at multi-products trade fair and "India Show" held from 2nd to 4th July, 2014 at Tokyo, Japan.

Visit of Delegation of SEZ Stakeholders to China led by Shri Madhusudan Prasad, Additional Secretary, Ministry of Commerce and Industry (6th from left) from 13th-17th October 2014.

Visit of Delegation of Department of Commerce & EPCES Members led by Shri Rajeev Arora, Joint Secretary, Ministry of Commerce and Industry (5th from left) to China from 14th to 18th April, 2014. From R to L: Shri Sanjeev Sethi, Director Deptt. of Commerce and Director General EPCCES, Shri Sanjeev Nandwani, Development Commissioner Fata SEZ, Dr. V.B. Singhal, Additional Director General of Foreign Trade and Development Commissioner (Addl. Charge) Noida SEZ.

Inauguration of India Pavilion by H.E. Mrs. Shammi Jain, Ambassador, Embassy of India, Panama during multi-products trade fair Expocomer held at Panama from 11th to 14th March, 2014. From R to L: Shri Madhup Vyas, IAS, Director (SEZs), MOC&I & DG, EPCES and Shri Anand Girli, Deputy Director, EPCES.

During the multi-products trade fair Expocomer held at Panama from 11th to 14th March, 2014 From L to R: Mr. Erez Ankor, President, Panama Diamond Exchange, Shri Anand Girli, Deputy Director, EPCES, Shri Madhup Vyas, IAS, Director (SEZs), MOC&I & DG, EPCES and Mr. Eliachoff, Chairman, World Jewellery Hub.

Launch of World Free Zone Organisation on 19.5.2014 at Dubai. From L to R: Dr. Mohammed Al Zarooni, Chairperson - WFZO, Mr. Luis Pellerano, Vice Chairperson WFZO, Mr. P.C. Nambari, Director and Secretary WFZO and Ms. Rose Hynes, Treasurer WFZO during the launch of World Free Zone Organisation.
AT YOUR SERVICE

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Director (SEZ), MOC&I & DG EPCES
EXPORT PROMOTION COUNCIL FOR EOU & SEZs
(Ministry of Commerce & Industry, Government of India)
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