

**F.No. 1/3/2019-EPL-1**  
**Government of India**  
**Ministry of Commerce & Industry**  
**Department of Commerce**  
**Economic Division**

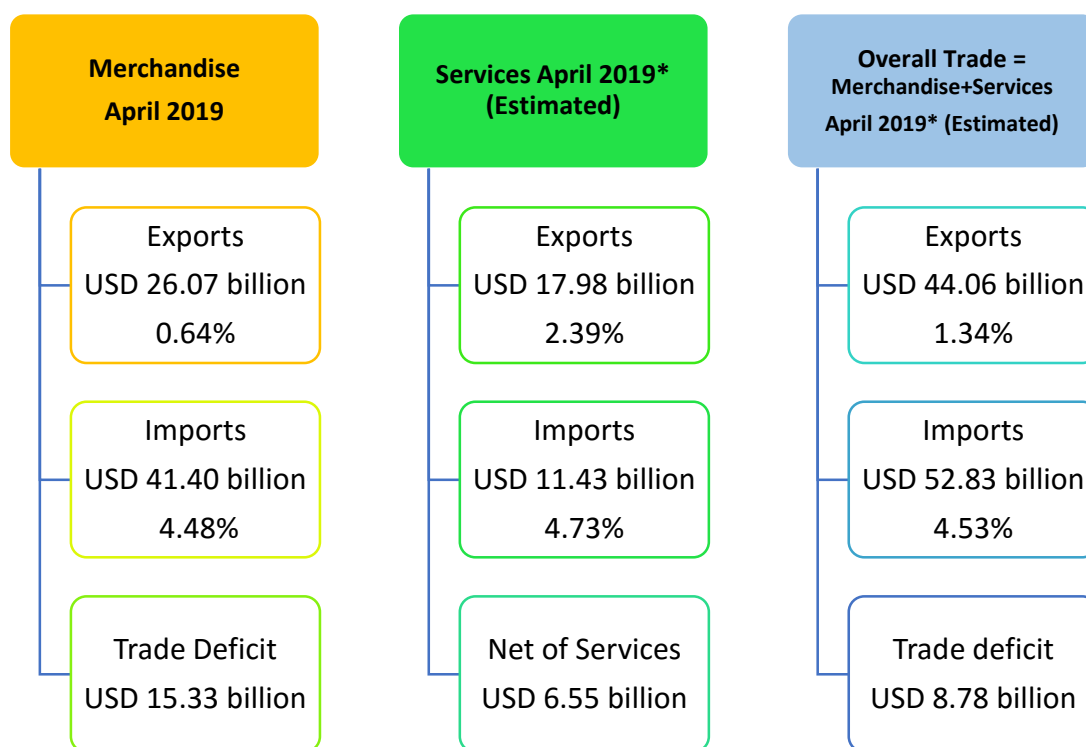
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New Delhi, Dated 15<sup>th</sup> May 2019

**PRESS RELEASE**

**INDIA'S FOREIGN TRADE: APRIL 2019**

India's overall exports (Merchandise and Services combined) in April 2019\* is estimated to be USD 44.06 billion, exhibiting a positive growth of 1.34 per cent over the April 2018. Overall imports in April 2019\* is estimated to be USD 52.83 billion, exhibiting a positive growth of 4.53 per cent over April 2018.



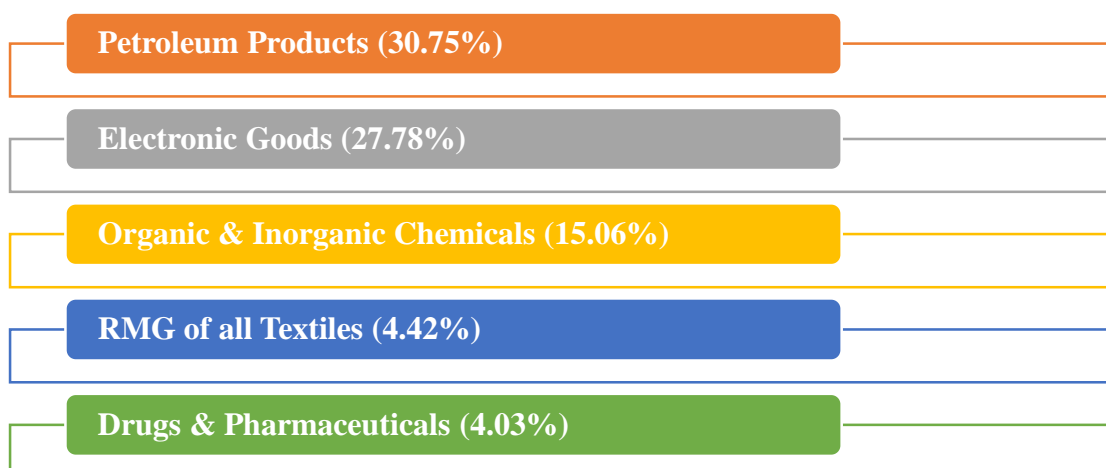
\*Note: The latest data for services sector released by RBI is for March 2019. The data for April 2019 is an estimation, which will be revised based on RBI's subsequent release.

**I. MERCHANDISE TRADE**

**EXPORTS (including re-exports)**

Exports in April 2019 were USD 26.07 billion, as compared to USD 25.91 billion in April 2018, exhibiting a positive growth of 0.64 per cent. In Rupee terms, exports were Rs. 1,81,021.34 crore in April 2019, as compared to Rs. 1,70,052.96 crore in April 2018, registering a positive growth of 6.45 per cent.

In April 2019, major commodity groups of export showing positive growth over the corresponding month of last year are

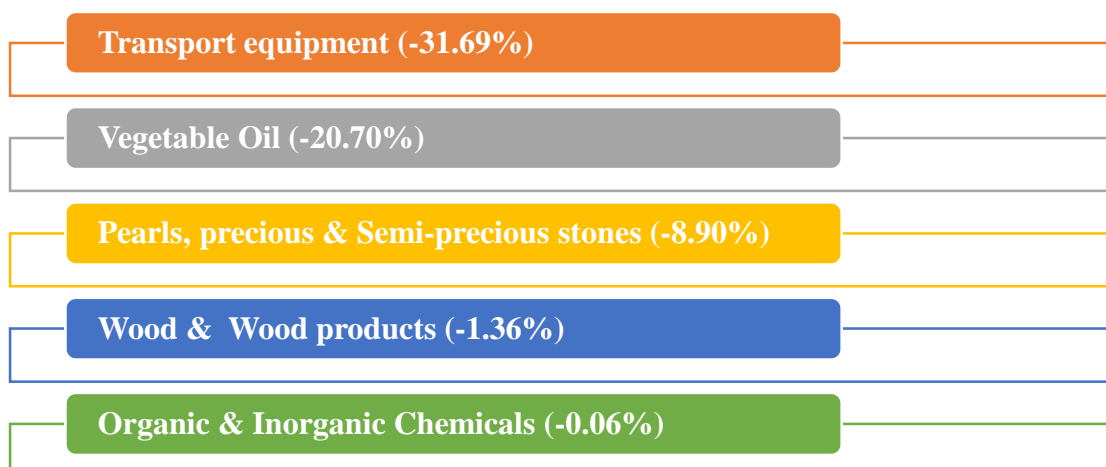


Non-petroleum and Non Gems and Jewellery exports in April 2019 were USD 19.54 billion, as compared to USD 19.80 billion in April 2018, exhibiting a negative growth of 1.31 per cent.

## IMPORTS

Imports in April 2019 were USD 41.40 billion (Rs. 2,87,432.93 crore), which was 4.48 per cent higher in dollar terms and 10.52 per cent higher in Rupee terms over imports of USD 39.63 billion (Rs. 2,60,084.67 crore) in April 2018.

Major commodity groups of import showing negative growth in April 2019 over the corresponding month of last year are:



## CRUDE OIL AND NON-OIL IMPORTS:

Oil imports in April 2019 were USD 11.38 billion (Rs. 78,989.46 crore), which was 9.26 percent higher in dollar terms (15.58 percent higher in Rupee terms), compared to USD 10.41 billion (Rs. 68,344.24 crore) in April 2018.

In this connection it is mentioned that the global Brent price (\$/bbl) has decreased by 0.60% in April 2019 vis-à-vis April 2018 as per data available from World Bank (Pink Sheet).

Non-oil imports in April 2019 were estimated at USD 30.02 billion (Rs. 2,08,443.47 crore) which was 2.78 per cent higher in dollar terms (8.71 percent higher in Rupee terms), compared to USD 29.21 billion (Rs. 1,91,740.43 crore) in April 2018.

Non-Oil and Non-Gold imports were USD 26.05 billion in April 2019, recording a negative growth of 2.19 per cent, compared to USD 26.63 billion in April 2018.

## **II. TRADE IN SERVICES**

### **EXPORTS (Receipts)**

As per the latest press release by RBI dated 15<sup>th</sup> May 2019, exports in March 2019 were USD 17.94 billion (Rs. 1,24,672.40 crore) registering a positive growth of 6.59 per cent in dollar terms, vis-à-vis March 2018.

### **IMPORTS (Payments)**

As per the latest press release by RBI dated 15<sup>th</sup> May 2019, imports in March 2019 were USD 11.37 billion (Rs. 78,962.43 crore) registering a positive growth of 10.55 per cent in dollar terms, vis-à-vis March 2018.

## **III. TRADE BALANCE**

**MERCHANDISE:** The trade deficit for April 2019 was estimated at USD 15.33 billion as against the deficit of USD 13.72 billion in April 2018.

**SERVICES:** As per RBI's Press Release dated 15<sup>th</sup> May 2019, the trade balance in Services (i.e. Net Services export) for March, 2019 is estimated at USD 6.58 billion.

**OVERALL TRADE BALANCE:** Taking merchandise and services together, overall trade deficit for April 2019\* is estimated at USD 8.78 billion as compared to USD 7.07 billion in April 2018.

\*Note: The latest data for services sector released by RBI is for March 2019. The data for April 2019 is an estimation, which will be revised based on RBI's subsequent release.

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## MERCHANDISE TRADE

<b><u>EXPORTS &amp; IMPORTS: (USD billion)</u></b>	
<b><u>(PROVISIONAL)</u></b>	
	<b>APRIL</b>
<b>EXPORTS (including re-exports)</b>	
2018-19	25.91
2019-20	26.07
<b>%Growth 2019-20/ 2018-19</b>	0.64
<b>IMPORTS</b>	
2018-19	39.63
2019-20	41.40
<b>%Growth 2019-20/ 2018-19</b>	4.48
<b>TRADE BALANCE</b>	
2018-19	-13.72
2019-20	-15.33
<b><u>EXPORTS &amp; IMPORTS: (Rs. crore)</u></b>	
<b><u>(PROVISIONAL)</u></b>	
	<b>APRIL</b>
<b>EXPORTS(including re-exports)</b>	
2018-19	1,70,052.96
2019-20	1,81,021.34
<b>%Growth 2019-20/ 2018-19</b>	6.45
<b>IMPORTS</b>	
2018-19	2,60,084.67
2019-20	2,87,432.93
<b>%Growth 2019-20/ 2018-19</b>	10.52
<b>TRADE BALANCE</b>	
2018-19	-90,031.71
2019-20	-1,06,411.59

### SERVICES TRADE

<b>EXPORTS &amp; IMPORTS (SERVICES): (USD billion)</b>		
(Provisional)	<b>MARCH 2019</b>	<b>April-March 2018-19</b>
EXPORTS (Receipts)	17.94	205.79
IMPORTS (Payments)	11.37	125.46
TRADE BALANCE	6.58	80.33
<b>EXPORTS &amp; IMPORTS (SERVICES): (Rs. crore)</b>		
(Provisional)	<b>MARCH 2019</b>	<b>April-March 2018-19</b>
EXPORTS (Receipts)	1,24,672.40	14,38,948.61
IMPORTS (Payments)	78,962.43	8,77,286.65
TRADE BALANCE	45,709.97	5,61,661.96

Note: Services data pertains March 2019 as it is the latest data available as per RBI's Press Release dated 15th May 2019. April-March 2018-19 is arrived at by adding quarterly data of RBI for Q1, Q2 & Q3 of 2018-19 with Month-wise QE data of RBI's press release for January, February & March 2018-19. This data is provisional and subject to revision by RBI.