AGREEMENT TOWARDS IMPLEMENTING
COMPREHENSIVE ECONOMIC COOPERATION AGREEMENT
BETWEEN
THE GOVERNMENT OF THE REPUBLIC OF INDIA AND
THE GOVERNMENT OF MALAYSIA
ON 1ST JULY 2011

WE, the Minister of Commerce and Industry of the Republic of India and
Minister of International Trade and Industry of Malaysia;

Desiring to forge a stronger economic partnership and deepen economic
linkages between our countries; increase bilateral trade and investment
flows; enhance the global attractiveness of our capital and talent; and
further promote and facilitate cooperation of businesses in our common
goal of economic building;

Recognising that a rules-based, preferential bilateral trade arrangement
can contribute towards accelerating our economic development;

Recalling that we agreed on 11 August 2007 to adopt the
recommendations of the India-Malaysia Joint Study Group Report; and

Recognising that our respective officials have concluded the negotiations
towards the India-Malaysia Comprehensive Economic Cooperation
Agreement which includes trade in goods, services and investment, and
economic cooperation;

Agree as follows:

Trade In Goods

The market access commitments under the CECA provide for more
liberal tariff concessions, including faster timelines and reduced exclusion
lists, than in the ASEAN-India Trade in Goods Agreement. The CECA
contains trade facilitative provisions covering Rules of Origin, SPS/TBT
Measures, Customs Cooperation and Trade Remedies.

Trade in Services

The CECA will progressively liberalise trade in services on a preferential
basis, with substantial sectoral coverage, including Movement of
Professionals and Skilled Persons, Cross-border Supply, and
Telecommunications Services to provide commercially meaningful
market access.
Investment

The CECA includes commitments leading to progressive liberalisation of investment regimes in order to promote investments and create a liberal, facilitative, transparent and competitive investment regime. The CECA would also serve to strengthen cooperation in investment, improve transparency of investment rules and regulations, and provide for the protection of investments.

Areas of Economic Cooperation

The CECA includes economic cooperation in areas such as infrastructure development, creative industries, tourism, SMEs, business facilitation, science and technology, and human resource development.

Timeframes

The Parties will sign the CECA by 31 January 2011 and shall implement the CECA by 1 July 2011.

IN WITNESS WHEREOF, WE have signed this Agreement towards Implementing Comprehensive Economic Cooperation Agreement between the Republic of India and Malaysia on 1st July 2011.

DONE at Kuala Lumpur, this 27th day of October, 2010 in duplicate copies in the English Language.

FOR THE GOVERNMENT OF THE REPUBLIC OF INDIA

(Anand Sharma)
Minister of Commerce and Industry

FOR THE GOVERNMENT OF MALAYSIA

(Mustapa Mohamed)
Minister of International Trade and Industry