

**AGREED MINUTES OF THE TENTH SESSION
OF THE
INDIA-TURKEY JOINT COMMITTEE
FOR
ECONOMIC AND TECHNICAL COOPERATION (JCETC)**

The India-Turkey Joint Committee for Economic and Technical Cooperation (JCETC), established in accordance with the Article 4 of the "Agreement on Economic and Technical Cooperation between the Government of the Republic of India and the Government of the Republic of Turkey" signed on July 13, 1978 held its Tenth Session in New Delhi on 30th-31st of January 2014.

The Indian Delegation was led by H.E. Mr. Anand Sharma, Minister for Commerce and Industry of the Republic of India and the Turkish Delegation was led by H.E. Mr. Nihat Zeybekci, Minister of Economy of the Republic of Turkey.

The agenda and composition of the Indian and the Turkish Delegations are listed in Annexes I and II respectively.

The discussions between both Sides took place in a cordial atmosphere reflecting the friendly relations between the two countries and their desire to strengthen and further develop their mutually beneficial economic and commercial relations.

At the plenary session, the Heads of two delegations exchanged information on current economic developments in their respective countries and reviewed ongoing cooperation in several fields as agreed upon in the last Session of JCETC and set forth a plan of action for further deepening cooperation between the two countries in the coming years.

The results of these deliberations are summarized as follows:

1. GLOBAL ECONOMY

Both Sides noted the significance of evolving global economic situation and agreed that a strong international coordinated response is required to assist the global economic recovery.

Both Sides acknowledged the central role of G-20 in developing a global action plan. Noting Turkey's membership to G20 Troika for 2014-2016, both Sides agreed to cooperate in trade and investment related issues which involve strengthening the multilateral trading system, identifying new ways to increase the contribution of trade and investment to economic growth, reforming investment environment and involvement of private sector in economic activities.

Both Sides agreed that trade should be an integral component of the world's economic development and that concluding the Doha Development Round would make a major

contribution to the global economic growth. The recent Bali discussions have restored confidence of the global community in multilateralism and WTO.

2. BILATERAL TRADE RELATIONS

Both Sides emphasized the importance of developing bilateral cooperation programs with the aim to enhance their commercial relations on a mutually beneficial and sustainable basis.

Both Sides also expressed their satisfaction at the successful holding of following events.

- India-Turkey Joint Business Council (JBC) between Federation of Indian Chambers of Commerce and Industry (FICCI) and Turkish Foreign Economic Relations Board (DEIK) and the “India Show” in Istanbul in February 2011 during the visit of Shri Jyotiraditya Scindia, Minister of State for Commerce and Industry of India,
- India-Turkey-CIS Business Forum in Istanbul on December 6-7, 2013 in which 20 Indian entrepreneurs and over 100 Turkish businessmen participated,
- Business Forum and 5 sectoral business delegations, by FICCI and Indo-Turkish Business Association (ITBA) in which over 180 businesspersons participated. During meetings held in various parts of Turkey, over 800 B2B meetings were held and a number of business agreements signed.

Both Sides also noted that high level visits such as that of the President of the Republic of Turkey H.E. Abdullah Gül to India in February 2010, Hon’ble Vice President of India to Turkey in October 2011 and Hon’ble President of India in October 2013 have helped to boost overall bilateral economic relations. Both Sides agreed to maintain the momentum generated by these visits for the years 2014-2015.

Both Sides decided to realize the following activities and initiatives:

- Hold a multi sectoral “Indian Trade Delegation Program” at the ministerial level in Turkey through mutual consultations,
- Organize Buyers-Seller Meeting on the sidelines of the International Trade Fairs in each other countries. The Turkish Side offered India the status of a ‘Partner Country’ at the Eighty Third Izmir International Fair scheduled to be held from 29 August to 2 September 2014. The Indian Side will convey its decision on the invitation soon after internal consultations,
- Explore participation of Turkey at the India International Trade Fair,
- Promote reciprocal visits and meetings of Turkish and Indian businessmen,
- Organise the next joint meeting of Turkey-India Business Council in Delhi in September 2014.

The Turkish Side proposed to organize an IT/ICT Forum in July 2014 in Turkey with participation of Indian companies. The Turkish Side also proposed to invite participation of Indian consulting and contracting companies in the Turkmenistan-Afghanistan-Pakistan-India (TAPI) seminar in Istanbul to be held in June 2014.

Both Sides recognized the role of the private sector in further strengthening and deepening bilateral economic relations through closer contacts and networking and, in this context, noted with satisfaction the active role of India-Turkey Business Council in facilitating exchange of business delegations to each other countries.

Both Sides expressed satisfaction about the opening of a representative office of State Bank of India in Istanbul and acknowledged the importance of its future contribution to bilateral trade and business activities.

Comprehensive Economic Partnership Agreement

Both Sides noted the initialing of the Report of the Joint Study Group (JSG) in Istanbul in February 2011. The JSG was set up to study the feasibility and possibility of concluding a Comprehensive Economic Partnership Agreement (CEPA) between the two countries. With reference to the recommendations of the JSG, Both Sides expressed their mutual interest to explore the possibility of initiating CEPA negotiations in the next three months.

Trade in Services

Both Sides agreed that, as along with trade in goods, they would actively promote bilateral trade in services sectors, namely health tourism, software, digital games, cinema and education to realize mutually beneficial commercial opportunities. In that context, both Sides expressed their willingness to launch common initiatives to achieve a higher level of trade in those sectors.

Contracting and Consulting Engineering Services

Both Sides expressed their desire to participate effectively in the projects such as airports, roads, housing, energy and other fields in each other's country. They resolved to regularly exchange information about prospective projects.

3. ECONOMIC AND TECHNICAL COOPERATION

i. Investments

Both Sides agreed to support direct investments and joint ventures of Turkish companies in India and vice versa.

Both Sides expressed their willingness to realize various activities such as technical visits and investment delegations in order to inform their public and private sector about investment opportunities in each others' countries.

To this end, they agreed to exchange information on investment environment and investment opportunities in their countries and organize investment seminars with the involvement of all related Ministries, Government agencies as well as non-governmental organizations.

The Indian side underlined the role of InvestIndia in hand-holding inward participation of Turkish companies and also partnering them with state governments.

ii. Cooperation in Customs Matters

Both Sides agreed to reciprocally share information regarding the current policies and the best practices of the Customs Administrations of the two countries within the orbit of the relevant provisions of the Agreement on Mutual Assistance and Cooperation in Customs Matters signed in New Delhi, on 09 April 2013.

In this respect, Both Sides acknowledged the need to focus on knowledge sharing and expressed their desire to cooperate in the fields of training, anti-smuggling and land border gate practices.

In this framework, Both Sides noted that the ratification process for the abovementioned Agreement is currently ongoing both in India and in Turkey.

iii. Technical Cooperation for Trade Remedies

Both Sides agreed that there is scope for further cooperation between the authorities responsible for investigation of anti-dumping, anti-subsidy, safeguard measures of the two countries for better appreciation of their municipal laws and practices.

The Indian Side appreciated lifting of safeguard measure on cotton yarn with effect from December 31, 2012 and conclusion of anti-dumping investigation on imports of granite from India without any measure by Turkey. The Indian Side requested that anti-dumping measures on the remaining Indian products exported to Turkey also be lifted in the near future.

The Turkish Side requested the Indian Side to review its Foreign Trade Policy particularly with regard to import licensing for marble and travertine blocks and to discontinue it beyond 2014.

iv. Free Zones/ Special Economic Zones(SEZs)

Both Sides expressed their readiness to explore cooperation in Free Zones/SEZs by exchanges of delegations, information and experience.

The Turkish Side invited Indian firms to operate in the Turkish Free Zones, in order to make use of the opportunities offered in Turkish Free Zones. The Indian Side invited the Turkish Side to participate in the Delhi Mumbai Industrial Corridor which will open up huge investment opportunities for Turkish companies. The Turkish Side welcomed the invitation of the Indian Side and agreed to organize a visit to this end.

Both Sides expressed the desire of mutually sharing experience and information of both public and private sector regarding the establishment and development of free zones/special economic zones and providing mutual technical support.

The Turkish Side expressed its desire to sign a Memorandum of Understanding on Cooperation on Free Zones/SEZs between the Ministry of Economy of Turkey and the Ministry of Commerce of India.

v. Energy

Both Sides underlined that the close and flourishing cooperation in the energy sector would enhance the fruitfulness of mutual economic relations.

Turkish Side welcomed the recent high level meetings that took place in 2013 and believed that such bilateral visits would promote the energy relations between two countries. In this regard, both Sides stated that a ministerial visit from Turkey to India in 2014, would contribute to the existing cooperation in energy sector.

Both Sides, taking into consideration the experience and know-how of India in the field of renewable energy, agreed to conclude the draft Memorandum of Understanding (MOU) in the Field of Renewable Energy as soon as possible.

Both Sides expressed their satisfaction on the cooperation between Turkish Petroleum Corporation (TPAO) and Oil and Natural Gas Corporation Videsh Limited (OVL) and decided to further expand the scope of this cooperation covering third countries. Within this perspective, both Sides agreed to hold the Third Session of Joint Energy Working Group set by the MoU on Cooperation in the Field of Hydrocarbons which was signed in 2005, in the second half 2014.

Both Sides agreed to also cooperate in sharing technologies regarding mineral exploration and ore dressing, remote sensing and geographical information systems, clean coal technology, coal mining, R&D, safety procedures and rehabilitation technologies through holding of conferences, seminars and meetings.

vi. Transportation

With a view to facilitating transportation of goods between the two countries, both Sides underlined the importance of direct shipping lines between India and Turkey. Both Sides also agreed to encourage their relevant organizations and companies to cooperate in the field of ship-building industry.

Both Sides recalled with satisfaction the successful participation of the Air Cargo Agents Organization of India (ACAAI) in the 39th Annual Convention of ACAAI in Istanbul in November 2012 and the fruitful interactions with the Turkish Air Cargo Agents Association.

Both Sides underlined the vast potential for growth of the aviation sector. The Turkish Side, for enhancing the cooperation in this field and furthering the bilateral commercial and tourism activities, requested the Indian Side to increase the destinations and frequency of flights between the two countries.

The Indian Side agreed to convey this request to the relevant authorities.

vii. Tourism

Both Sides agreed to take necessary steps to further encourage tourist exchanges between the two countries within the framework of the "Agreement on Cooperation in Tourism" signed in 1995.

Both Sides reviewed reciprocal familiarization tours for travel agents, tour operators and travel writers and acknowledged the success of 'India Tourism Road Shows' organized in Ankara and Istanbul and 'Turkey Tourism Road Shows' in India during 18-24 November 2012 in New Delhi, Mumbai, Bangalore, Chennai and Hyderabad.

viii. Science and Technology

Both Sides expressed appreciation for the ongoing cooperation between the Technical Research Institute of Turkey (TUBITAK) and the Council of Scientific and Industrial Research of India (CSIR) within the framework of the "Agreement on Scientific and Technical Cooperation" signed in 1998. Both Sides welcomed the setting up of TUBITAK Marmara Research Centre in India in October 2009 and agreed to hold a workshop between TUBITAK and CSIR during mutually convenient dates in the second half of 2014. Both Sides expressed their satisfaction at the conclusion of a Protocol for Cooperation between Department of Science and Technology of India (DST) and its Turkish counterpart TUBITAK during the visit of the Hon'ble President of India to Ankara in October 2013.

Both Sides agreed to encourage direct contacts and cooperation between the Turkish Academy of Sciences (TÜBA) and the Indian National Sciences Academy (INSA) within the framework of the Agreement and Executive Protocol for Scientific Cooperation, signed between the two Academies in the year 2008 and also encourage joint efforts of the two Academies.

ix. Cooperation in the Field of SMEs

Both Sides agreed to strengthen cooperation for capacity building of SMEs. In this context both Sides agreed to take forward cooperation through signing a Joint Action Plan in India, between National Small Industries Corporation (NSIC) of India and Small and Medium Enterprises Development Organization (KOSGEB) of Turkey based on the MoU signed between the two associations in Ankara during the visit of Hon'ble President of India to Turkey in October 2013.

x. Standardization and Metrology

Both Sides agreed to explore their cooperation in the fields of standardization, conformity assessment, metrology and calibration.

To this end, Turkish Side submitted its request to revise the Memorandum and Understanding signed on 09 November, 2001 between Turkish Standards Institution (TSE) and Bureau of Indian Standards (BIS) in the light of developments in the fields of standardization and conformity assessment, especially in the fields of joint certification and inspection.

Furthermore, Both Sides agreed that TSE and BIS will support each other at the international standardization organizations such as International Organizations for Standardization (ISO) and International Electro-technical Commission (IEC).

Turkish Side expressed the willingness of Ministry of Science, Industry and Technology to cooperate in the field of metrology, concerning exchange of experts and organization of conferences and seminars with the responsible authorities of India.

xi. Health

The Turkish Side mentioned that health constitutes one of the important areas of cooperation and expressed its readiness to cooperate with the relevant Indian authorities in the following fields:

- E-health,
- Emergency and disaster management,
- Primary health care services and public health (communicable and noncommunicable diseases),
- Mutual exchange of experience in the field of alternative medicine,
- Short-term trainings and exchange of experts for capacity building.

The Indian Side welcomed this proposal and agreed to convey it to its relevant authorities.

Both Sides hoped that the Agreement on cooperation in the field of Health and Medicine currently under negotiation would soon be concluded.

xii. Agriculture

Both Sides recognized the importance of cooperation in the agricultural sector given the fact that both India and Turkey are large agriculture based economies. In this context, they agreed to explore mutually beneficial cooperation in agricultural research and training through institutional linkages, exchange of experts and experiences.

xiii. Education

Both Sides recognised the importance of cooperation in education including exchanges of academicians, scholars, students, teachers, and research papers through institutional linkages. Further they wished to explore the possibility of cooperation in technical education through vocational training, e-education and tele-education.

The Indian Side underlined its capabilities in the application of Information Technology in the field of education and expressed its willingness to share its experiences with the Turkish Side.

In this regard, the Turkish Side has presented a draft Agreement for bilateral cooperation in the field of Education and expressed its willingness to finalise it as soon as possible.

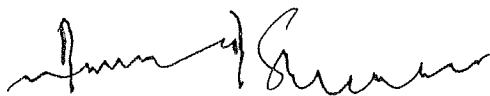
* * *

The discussions during the Tenth Session of the Joint Committee have been held in a constructive atmosphere of mutual cooperation and understanding. The Turkish Side expressed its appreciation to the Indian Side for the warm hospitality made for the Tenth session of the Joint Economic Committee in New Delhi.

Both Sides agreed to hold the Eleventh Session of the Joint Committee for Economic and Technical Cooperation in Turkey at a date to be agreed upon through diplomatic channels.

Done and signed in New Delhi on January 31, 2014 in two originals in the English language.

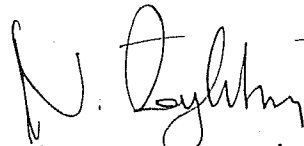
FOR THE GOVERNMENT OF
REPUBLIC OF INDIA



ANAND SHARMA

MINISTER FOR COMMERCE
AND INDUSTRY

FOR THE GOVERNMENT OF THE
REPUBLIC OF TURKEY



NIHAT ZEYBEKCI

MINISTER OF ECONOMY

TENTH MEETING
OF THE INDIA-TURKEY JOINT COMMITTEE FOR
ECONOMIC AND TECHNICAL COOPERATION (JCETC)
NEW DELHI, INDIA ON 30th - 31st JANUARY, 2014

Agenda

- 1. GLOBAL ECONOMY**
- 2. BILATERAL TRADE RELATIONS**
- 3. ECONOMIC AND TECHNICAL COOPERATION**
 - i. Investments
 - ii. Cooperation in Customs Matters
 - iii. Technical Cooperation for Trade Remedies
 - iv. Free Zones/SEZs
 - v. Energy
 - vi. Transportation
 - vii. Tourism
 - viii. Science and Technology
 - ix. Cooperation in the Field of SMEs
 - x. Standardization and Metrology
 - xi. Health
 - xii. Agriculture
 - xiii. Education

INDIAN DELEGATION

S. No.	Name	Designation
1.	H.E Mr. Anand Sharma	Minister of Commerce & Industry, Co-Chair
2.	Shri J S Deepak	Additional Secretary, Department of Commerce
3.	Smt. Anjali Prasad	Additional Secretary, Department of Industrial Policy & Promotion
4.	Shri Dammu Ravi	Joint Secretary, Department of Commerce
5.	Shri Rahul Chabra	Joint Secretary, Ministry of External Affairs
6.	Shri Rajeev Arora	Joint Secretary, Department of Commerce
7.	Shri J.K. Dadoo	Joint Secretary, Department of Commerce
8.	Shri Alok Srivastava	Joint Secretary, Ministry of New and Renewable Energy
9.	Smt. Sangeeta Godbole	Director, Department of Commerce
10.	Shri Peeyush Kumar	Director, Ministry of Coal
11.	Shri Anil Kumar Y Patil	Director, Ministry of Petroleum & Natural Gas
12.	Smt. Ambika Sharma	Deputy Director General, FICCI
13.	Shri Ayush Mani Tiwari	OSD to Commerce & Industry Minister,
14.	Shri Pramod Bhushan	Chief Scientist, Council of Scientific & Industrial Research
15.	Shri Rahul Kumar	Scientist 'F' Bureau of Indian Standards
16.	Shri Jagdish Chander	Adviser, Department of Science & Technology
17.	Smt. Meenakshi Mehta	Deputy Director General, Ministry of Tourism
18.	Shri Rohit Sharma	Joint Director, FICCI
19.	Shri Kehav Kumar	Deputy Secretary, Ministry of Textiles
20.	Shri Narinder Paul	Under Secretary, Department of Commerce
21.	Shri Sanjay Singh	Under Secretary, Ministry of Civil Aviation
22.	Dr. A.M.Biradar	Deputy Director, National Physical Laboratory
23.	Shri Anil Oraw	Assistant Director General, Ministry of Tourism

TURKISH DELEGATION

H.E. Nihat ZEYBEKÇİ	Minister of Economy, Head of Delegation
Burak AKÇAPAR	Ambassador of Turkey in India
G. Müge VAROL ILICAK	Ministry of Economy, Deputy Director General, DG of Agreements (Head of Technical Delegation)
Ahmet Erkan ÇETİNKAYIŞ	Ministry of Economy, Deputy Director General, DG of Imports
Murat ALICI	Ministry of Economy, Deputy Director General, DG of Incentive Implementation and Foreign Investment
Vural ÇEKİNMEZ	Commercial Counsellor
Çağlar GÖKSU	Commercial Counsellor
Tuğrul SOMUNCUOĞLU	Deputy Commercial Counsellor
Ahmet İlhan ÇALIKOĞLU	Ministry of Economy, Head of Department, DG of Agreements
Nail ERSOY	Ministry of Economy, Head Of Department, DG of European Union Affairs
Özgür ÇELİKEL	Ministry of Economy, Head Of Department , DG of Exports
Hasan KOCASOY	Ministry of Economy, Foreign Trade Specialist, DG of Free Zones, Overseas Investment and Services
Sabahaddin TARHAN	Ministry of Economy, Asst. Foreign Trade Specialist, DG of Agreements
Gökhan DURSUN	Ministry of Economy, Asst. Foreign Trade Specialist, DG of Agreements
Başak ÖNER	Ministry of Energy and Natural Resources, Expert
Büşra BÜTÜN	Ministry of Customs and Trade, Asst. Expert
Mehmet Ali GÜNER	M.D. Ministry of Health
Tevfik Tunç TÜRKER	Istanbul Minerals & Metals Exporters' Associations
Fatih ÖZER	Istanbul Minerals & Metals Exporters' Associations
Adem KULA	Coordinator, Foreign Economic Relations Council