100 DAYS

INITIATIVES & ACHIEVEMENTS

Promoting Invest in India, Make in India & Trade and boosting Exports to achieve $5 trillion economy
100% FDI under automatic route for coal mining activities including associated processing infrastructure and contract manufacturing

Providing more flexibility and ease of operations to Single Brand Retail Trading (SBRT) entities

SPECIAL ECONOMIC ZONE (AMENDMENT) ACT, 2019 TO BOOST INVESTMENT

Will enable trusts and any other notified entity as eligible for setting up units in SEZ

Cap of 30 year lease for land in SEZs removed
Improvement from Rank 81st in 2015 in the Global Innovation Index (GII) to 52nd in 2019 - biggest jump by any major economy in the past 4 years.

National Institute of Design (Amendment) Act, 2019 passed in Rajya Sabha and to be tabled in Lok Sabha in next session declares 4 new NIDs in Andhra Pradesh, Madhya Pradesh, Assam & Haryana as Institutions of National Importance.

NID, Madhya Pradesh & NID, Assam commenced academic session from 29th July 2019.
Promoting Trade

National Traders’ Welfare Board established to address traders’ issues

Procurement up to Rs 50 lakhs exclusively reserved for local suppliers (except in certain cases)

Administrative action authorized against officers who include discriminatory conditions against domestic suppliers in bid documents

Ease of Doing Business

National Policy on Ease of Doing Business – Proposals for Facilitation of Businesses finalised for approval to promote Ease of Doing Business and Ease of Living
National Logistics Policy, 2019 finalised for approval

To bring down total logistics cost from 14% to 9% of country’s GDP

To boost competitiveness, drive economic growth, & make India a global logistics hub

Multi-Modal Transportation of Goods Bill, 2019 finalised for approval

Facilitates movement of goods for exports, imports & domestic trade

Skilling for Logistics Sector

First time ever, 23 Qualification Packs for skill development developed & finalised to provide skill development in logistics sector
Infusion of funds for Support to exports in challenging markets

Rs. 389 crore infused into Export Credit Guarantee Corporation (ECGC) & Rs. 300 crore contributed to National Export Insurance Account (NEIA)

Easing Exporters’ claims with ECGC through transparency
All pending claims put online for public access

Finalising scheme for giving access to affordable credit to all exporters

Initiating review of FTAs to enable better utilisation by our exporters, achieve better realization of intended benefits and address market access gaps

Scheme for Rebate of State and Central Taxes and Levies (RoSCTL) finalised for approval to promote exports
Boost to Indian Businesses and Employment

Streamlined and regulated Agarbatti imports by putting them on the restricted list

Suitable safeguard duty imposed on palm oil to address import surge and protect the interest of the domestic industry

Boost to Startups

Significant fiscal concessions to the Startup ecosystem. Extended benefits related to “angel tax” issues, carry forward and set off of losses; exemption from sale of residential property etc. introduced in Budget 2019-20
First Greenfield Industrial Smart City: Auric City

Inaugurated by Hon’ble Prime Minister Shri Narendra Modi on 7 September 2019.

Auric City is developed across an area of 10,000 acres in Maharashtra state as a part of the Delhi-Mumbai Industrial Corridor (DMIC).

Technology-driven solutions include City-Wide Wi-Fi, Multi-Service Digital Kiosks, Efficient E-Governance systems & User-Friendly Chatbot.

Ideal for Export Oriented Businesses with close proximity of Industrial areas to Railways & Airways. Central Governance System provides Transparency & Ease of Doing Business.